

**IOU FORM**

**FOR VALUE RECEIVED**, \_\_\_\_\_ (the "Debtor"), hereby unconditionally promises to pay to the order of \_\_\_\_\_ (the "Creditor"), by ACH, wire transfer, cash, or other immediately available funds, to such location or account as the Creditor shall specify to the Debtor, in lawful money of the United States, on or before \_\_\_\_\_ ("Maturity Date"), the principal amount of \_\_\_\_\_ and no/100ths Dollars (\$ \_\_\_\_\_ .00) or, if less, the aggregate unpaid principal amount under this IOU Form, together with interest thereon, at the rate of \_\_\_\_\_% per annum, and upon such other terms and conditions as may be agreed by Debtor and Creditor in writing.

Debtor shall make the following payments to Creditor. Failure to pay as set forth below, unless cured during a thirty (30) day cure period after notice from Creditor, shall constitute an Event of Default.

- Quarterly payments in the amount of \$ \_\_\_\_\_
- Monthly payments in the amount of \$ \_\_\_\_\_
- Weekly payments in the amount of \$ \_\_\_\_\_
- No payments are due until the Maturity Date
- Other. Describe: \_\_\_\_\_

The entire unpaid principal balance of this IOU Form, together with accrued unpaid interest, if any, shall be due and payable upon the occurrence of an Event of Default by Debtor. Presentment, demand, protest, and all other notices of any kind are hereby expressly waived by the Debtor.

This IOU Form shall be guaranteed by \_\_\_\_\_ ("Guarantor"). Guarantor acknowledges and agrees that Guarantor shall be responsible for performance and satisfaction of all terms hereof (including repayment of the debt evidenced hereby) in the event Debtor defaults hereunder. Guarantor shall promptly execute and deliver such documents or instruments as may be requested by Creditor to separately evidence such guaranty obligation.

This IOU Form shall not have a guarantor.

Additional Terms and Conditions: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



This IOU Form shall be construed in accordance with, and be governed by, the laws of the State of \_\_\_\_\_.

**Debtor's Signature** \_\_\_\_\_ Date \_\_\_\_\_  
Print Name \_\_\_\_\_

**Creditor's Signature** \_\_\_\_\_ Date \_\_\_\_\_  
Print Name \_\_\_\_\_

If this IOU Form has a Guarantor:

**Guarantor's Signature** \_\_\_\_\_ Date \_\_\_\_\_  
Print Name \_\_\_\_\_

