

RELEASE OF PROMISSORY NOTE

In consideration of full payment of the Promissory Note dated _____ [date of promissory note], in the principal loan amount of _____ Dollars (\$ _____) [amount of promissory note], the undersigned, _____ [name of lender], with an address of _____ (the “Lender”) releases and discharges _____ [name of borrower], with an address of _____ (the “Borrower”), from any claims, liabilities, or obligations, in law or in equity, whether known or unknown, arising from this Promissory Note, and the execution and delivery thereof.

The signature below signifies that this release shall be binding upon Lender and Lender's successors, legal representatives, executors, and assigns.

Lender warrants that the Promissory Note referenced has not been assigned, ceded, transferred or sold to a third party and warrants their authority as Promissory Note holder to issue this Release of Promissory Note.

This release relates only to the Promissory Note dated _____ [date of promissory note] and not to any other contract, agreement, undertaking, or covenant.

DATED: _____, 20____

IN WITNESS WHEREOF, the Lender has caused this Release of Promissory Note to be executed and delivered to Borrower as of the day and year set forth above.

LENDER:

By: _____

Name: _____

Title: _____

