

2012

Alternative Minimum Tax and Credit Limitations — Residents

P (540)

Attach this schedule to Form 540.

Names as shown on Form 540

Your SSN or ITIN

Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences.

Table with 21 rows for Alternative Minimum Taxable Income (AMTI) calculations, including adjustments for deductions, preferences, and exclusions.

Part II Alternative Minimum Tax (AMT)

Table for Alternative Minimum Tax (AMT) calculations, including exemption amount, tentative minimum tax, and final AMT calculation.

Part III Credits that Reduce Tax Note: Be sure to attach your credit forms to Form 540.

1	Enter the amount from Form 540, line 35.	1	_____	00
2	Enter the tentative minimum tax from Side 1, Part II, line 24.	2	_____	00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A – Credits that reduce excess tax.				
3	Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits 3			
A1 Credits that reduce excess tax and have no carryover provisions.				
4	Code: 162 Prison inmate labor credit (FTB 3507) 4			
5	Code: 169 Enterprise zone employee credit (FTB 3553) 5			
6	Code: _____ New Home Credit or First Time Buyer Credit 6			
7	Code: 232 Child and dependent care expenses credit (FTB 3506) 7			
A2 Credits that reduce excess tax and have carryover provisions. See instructions.				
8	Code: _____ Credit Name: 8			
9	Code: _____ Credit Name: 9			
10	Code: _____ Credit Name: 10			
11	Code: _____ Credit Name: 11			
12	Code: 188 Credit for prior year alternative minimum tax 12			
Section B – Credits that may reduce tax below tentative minimum tax.				
13	If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c) 13			
B1 Credits that reduce net tax and have no carryover provisions.				
14	Code: 170 Credit for joint custody head of household 14			
15	Code: 173 Credit for dependent parent 15			
16	Code: 163 Credit for senior head of household 16			
17	Nonrefundable renter's credit 17			
B2 Credits that reduce net tax and have carryover provisions. See instructions.				
18	Code: _____ Credit Name: 18			
19	Code: _____ Credit Name: 19			
20	Code: _____ Credit Name: 20			
21	Code: _____ Credit Name: 21			
B3 Other state tax credit.				
22	Code: 187 Other state tax credit 22			
Section C – Credits that may reduce alternative minimum tax.				
23	Enter your alternative minimum tax from Side 1, Part II, line 26 23			
24	Code: 180 Solar energy credit carryover from Section B2, column (d) 24			
25	Code: 181 Commercial solar energy credit carryover from Section B2, column (d) 25			
26	Adjusted AMT. Enter the balance from line 25, column (c) here and on Form 540, line 61 26			