



# STATEMENT OF PROFESSIONAL ACTIVITIES

For more information on how to complete this form, see the *Business and Professional Income* guide.

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<b>Identification</b>									
Your name									
Your social insurance number									
From:	Year	Month	Day	To:	Year	Month	Day	Was 2007 the last year of your professional business? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Business name					Main product or service				
Business address					Industry code (see the appendix in the <i>Business and Professional Income</i> guide)				
City, province or territory					Postal code		Partnership filer identification number		
Name and address of person or firm preparing this form					Tax shelter identification number				
Business Number					Your percentage of the partnership %				

## Income

Professional fees (includes work-in-progress)

**Minus** – Goods and services tax/harmonized sales tax (GST/HST) and provincial sales tax (if included in fees above)

– Work-in-progress (WIP), end of the year (election to exclude WIP, see Chapter 2 of the guide)

**Total of the above two lines**

**Subtotal** (line a minus line b)

**Plus** – Work-in-progress, start of the year (election to exclude WIP, see Chapter 2 of the guide)

**Adjusted professional fees** (total of the above two lines)

Reserves deducted last year

Other income

**Gross income** (total of the above three lines) – Enter on line 164 of your income tax return

## Expenses (enter business part only)

Advertising	8521	
Bad debts	8590	
Business tax, fees, licences, dues, memberships, and subscriptions	8760	
Delivery, freight, and express	9275	
Fuel costs (except for motor vehicles)	9224	
Insurance	8690	
Interest	8710	
Maintenance and repairs	8960	
Management and administration fees	8871	
Meals and entertainment (allowable part only)	8523	
Motor vehicle expenses (not including CCA) (see Chart A on page 4)	9281	
Office expenses	8810	
Supplies	8811	
Legal, accounting, and other professional fees	8860	
Property taxes	9180	
Rent	8910	
Salaries, wages, and benefits (including employer's contributions)	9060	
Travel (including transportation fees, accommodations, and allowable portion of meals)	9200	
Telephone and utilities	9220	
Other expenses	9270	
<b>Subtotal</b>		
Allowance on eligible capital property	9935	
Capital cost allowance (from Area A on page 3)	9936	
<b>Total expenses</b> (total of the above three lines)	9368	

**Net income (loss) before adjustments** (line c minus line d)

Your share of line 9369 above

**Minus** – Other amounts deductible from your share of net partnership income (loss) (from the chart on page 2)

**Net income (loss) after adjustments** (line e minus line f)

**Minus** – Business-use-of-home expenses (from the chart on page 2)

**Your net income (loss)** (line g minus line h) (enter on line 137 of your income tax return)

**Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

**Total** (enter this amount on line f on page 1)

**Calculation of business-use-of-home expenses**

Heat  
Electricity  
Insurance  
Maintenance  
Mortgage interest  
Property taxes  
Other expenses

**Subtotal**

**Minus** – Personal use part

**Subtotal**

**Plus** – Capital cost allowance (business part only)  
– Amount carried forward from previous year

**Subtotal**

**Minus** – Net income (loss) after adjustments (from line g on page 1) – If negative, enter "0"

Business-use-of-home expenses available to carry forward (line 1 **minus** line 2) – If negative, enter "0"

**Allowable claim** (the lesser of amounts 1 or 2 above) – Enter this amount on line 9945 on page 1

1

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**Details of other partners**

Name and address	Share of net income or (loss) \$	Percentage of partnership %
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**Details of equity**

Total business liabilities	9931
Drawings in 2007	9932
Capital contributions in 2007	9933

**Area A – Calculation of capital cost allowance claim**

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C below)	4 Proceeds of dispositions in the year (see Areas D and E below)	5 * UCC after additions and dispositions (col. 2 <b>plus</b> col. 3 <b>minus</b> col. 4)	6 Adjustment for current year additions (1/2 x (col. 3 <b>minus</b> col. 4)) If negative, enter "0"	7 Base amount for CCA (col. 5 <b>minus</b> col. 6)	8 Rate %	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 <b>minus</b> col. 9)
<b>Total CCA claim for the year</b> (enter this amount, <b>minus</b> any personal part and any CCA for business-use-of-home expenses, on line 9936 on page 1**)									

\* If you have a negative amount in this column, add it to income as a recapture on line 8230, "Other income", on page 1. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," on page 1. Recapture and terminal loss do not apply to a class 10.1 property. For more information, read Chapter 4 of the *Business and Professional Income* guide.

\*\*For information on CCA for "Calculation of business-use-of-home expenses," read Chapter 4 – Special Situations of the *Business and Professional Income* guide.

**Area B – Details of equipment additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)
<b>Total equipment additions in the year</b>				<b>9925</b>

**Area C – Details of building additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)
<b>Total building additions in the year</b>				<b>9927</b>

**Area D – Details of equipment dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)
<b>Total equipment dispositions in the year</b>				<b>9926</b>

**Note:** If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

**Area E – Details of building dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 <b>minus</b> column 4)
<b>Total building dispositions in the year</b>				<b>9928</b>

**Note:** If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

**Area F – Details of land additions and dispositions in the year**

Total cost of all land additions in the year		<b>9923</b>	
Total proceeds from all land dispositions in the year		<b>9924</b>	
<b>Note:</b> You cannot claim capital cost allowance on land.			

