

Section B – Subscriber's Withdrawal Details:**Tier – I Account:**

1. The Lump-sum amount to be withdrawn and amount to purchase annuity in case of normal withdrawal***(Please refer General Instruction no.4&5)**

Description	Lump-Sum amount (Maximum of 60%)	Amount to purchase life annuity (Minimum of 40%)	Total
% share			100%

Note: A separate form needs to be filled in for purchase of Annuity and for arranging the monthly pension/annuity. The subscriber is required to follow the procedure laid down by Annuity Service Provider (ASP)

2. Type of withdrawal*:

One Time Withdrawal

☐

Phased Withdrawal

☐

3. In case of Phased Withdrawal#, please mention the percentage of lump-sum amount to be withdrawn this year **(Please refer General Instruction no.6)**

Description	Phased Lump-Sum Amount Percentage (10%)
% share	

Note: In phased withdrawal of lump-sum amount, subscriber can opt to withdraw lump-sum amount for accumulated pension wealth in a phased manner over the period from 60 years (or any other retirement age as prescribed by employer) to 70 years. Subscriber has to withdraw minimum of 10% of the remaining pension wealth every year; at the age of 70 years, subscriber would compulsorily withdraw any amount lying to their credit. **Also, note that in phased withdrawal of lump-sum amount, subscriber is subject to the NAV movement and may lose or gain in the future depending on the underlying fund's performance.**

For subscriber opting for phased withdrawal, the Central Recordkeeping Agency (CRA) maintenance charges would be deducted from the corpus/units lying in the account of the subscriber

Tier – II Account:

The entire accumulated pension wealth would be paid out in single lump sum along with the withdrawal/payment of the Tier-I account.

Section C – Subscriber's Bank Details:

1. For Electronic transfer or Direct Credit through ECS/NEFT/RTGS, Proof attached for Bank Details*:

Cancelled Cheque

☐

Bank Certificate

☐

(Please note that Mode of remittance of funds would be through ECS/NEFT/RTGS/Electronic Transfer only and bank charges, if any, for direct credit would be deducted from pension wealth)

2. Type of Bank Account*: Savings A/c

☐

Current A/c

☐

3. Bank A/c Number*

4. Bank Name*

5. Bank Branch*

6. Bank Address*

7. Pin Code*

8. Bank IFS Code*

9. Bank MICR Code (Wherever applicable)

1. Annuity Service Provider (ASP) Name *:

[illegible]

2. ASP ID*:

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[illegible]

4. ASP Scheme ID *:

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I _____, NPS Subscriber, my PRAN is _____,
do hereby declare that the information provided above is true to the best of my knowledge and belief.

Date :

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D	D	M	M	Y	YYY
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Signature/ Thumb
Impression of the Subscriber

***Note: Left thumb impression in case of illiterate male claimants and Right thumb impression in case of illiterate female claimants must be obtained.**

INSTRUCTIONS FOR FILLING IN THE FORM

I, _____ hereby nominate the person(s) mentioned below who is/are member(s)/non-member(s) of my family to receive the amount that may stand to my credit in the National Pension System as indicated below, in the event of my death before that eligible accumulated pension wealth amount has become payable or having become payable or having become payable has not been paid.

First Name*	Middle Name	Surname/last name

Flat/Unit No, Block no* _____

Name of Premise/Building/Village _____

Area/Locality/Taluka _____

District/Town/City* _____

State / Union Territory* _____

Country* Pin Code* Email ID: Mobile No.:

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[illegible][illegible]

Signature/ Thumb
Impression of the Subscriber

Particulars	1 st Witness	2 nd Witness
Name		
Address		
Signature		

***Note: Left thumb impression in case of illiterate male Subscriber and Right thumb impression in case of illiterate female subscriber must be obtained.**

Certified that the above declaration and nomination details has been signed / thumb impressed before me by Sh/Smt/Ms. _____ after he / she have read the entries / entries have been read over to him / her by me and got confirmed by him / her. **The date of attaining the age of 60 years of the subscriber is as given below:**

							(DDMMYYYY)
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Rubber Stamp of the NL-CC/POP/POP-SP

Signature of the Authorised Person

Designation of the Authorised Person :

NL-CC/POP/POP-SP Office Name :

Date :

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D D M M Y YYY

NL-AO/POP/POP-SP Registration Number (Allotted by CRA):

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Signature of the Authorised Person

Rubber Stamp of the NL-AO/DTO/POP/POP-SP

CLAIM FOR THE WITHDRAWAL OF ACCUMULATED PENSION WEALTH OF THE SUBSCRIBER UNDER NATIONAL PENSION SYSTEM

Advanced Stamped Receipt

I _____ covered under the National Pension System with Permanent Retirement Account Number (PRAN) _____ has received a sum of Rs. _____ /- (Rupees _____ only) from National Pension System / National Pension System Trust by deposit in my Saving Bank / Current Account towards the settlement of my National Pension System (NPS) account.

Affix 1 Rupee
Revenue Stamp
and sign across

Signature or Left/ Right hand thumb impression of the NPS Subscriber*

(*Note: Left thumb impression in case of illiterate male claimants and Right thumb impression in case of illiterate female claimants must be obtained.)

ACKNOWLEDGMENT RECEIPT

Acknowledgment slip to the NPS Subscriber on receipt of completed application form for Withdrawal on attaining 60 years of age
(To be filled by NL-AO/POP/POP-SP)

[illegible]

NL-CC: NL-AO/POP/POP-SP Registration Number:

Received at: _____ Date : _____ Time: _____

Acknowledgement Number : [][][][][][][][]
 (Generated by CRA)

INSTRUCTIONS FOR FILLING UP THE FORM

This application should be filled by the Subscriber seeking to withdraw pension wealth benefits upon attaining 60 years of age

Documents to be enclosed along with this application:-

1. PRAN card in original. In case PRAN card is not available, the subscriber needs to submit a duly notarized Affidavit as to the reasons of non-submission of the PRAN card.
2. Cancelled cheque (containing Subscriber Name, Bank Account Number and IFS Code) or Bank Certificate Containing Name, Bank Account Number and IFSC code, for direct credit or electronic transfer.
3. A pre-signed receipt acknowledging the receipt of the proceed under NPS by the subscriber
4. In addition to the PRAN card any other Identification and address proof of the subscriber. The photocopies of documents (Sr. No. a to h) and original document (Sr No. i) that can be provided as identification and address proof are as mentioned below:
 - a) Ration Card with photograph of the subscriber and residential address
 - b) Bank Passbook with photograph and residential address
 - c) Credit Card with photograph, any other address proof like latest telephone bill, electricity bill in the name of the subscriber.
 - d) Passport
 - e) Aadhar Card issued by UIAD
 - f) Voter's Photo Identity Card with residential address
 - g) Driving license with photograph and residential address
 - h) PAN card and any other address proof like latest telephone bill, electricity bill in the name of the subscriber.
 - i) Certificate of identity with photograph signed by a Member of Parliament or Member of Legislative Assembly or Municipal Councilor or a Gazetted Officer and any other address proof like latest telephone bill, electricity bill in the name of the subscriber (to be provided original)

In case if the address is not present on any of the above documents or differs with address provided in this form, proof in respect of current residential address like latest telephone bill, electricity bill in the name of the subscriber should be submitted.

GENERAL INSTRUCTIONS:

1. All the columns in the form should be filled with black ink pen without any overwriting.
2. Fields marked with (*) are mandatory.
3. Correct postal address, including the pin code should be provided.
4. Percentage of allocation for amount to be withdrawn as Lump-sum and amount to purchase life annuity. Subscriber can withdraw maximum 60% of pension wealth and is required to transfer minimum 40% of pension wealth to annuity. For example, for a total corpus of Rs.1000, if subscriber wants Rs.300 as lump-sum and Rs.700 for annuitisation, subscriber to select 30% and 70%.
5. For any Swavalamban subscriber, if monthly pension to be received by the subscriber goes below the threshold limit as decided by PFRDA, the percentage of corpus allocated towards purchase of annuity may increase above the mandatory 40% limit
6. Please select the type of lump-sum withdrawal as one-time or phased. For e.g. for a total corpus of Rs. 1000/- subscriber has selected Rs. 300 as lump-sum amount. For one time withdrawal subscriber will be given Rs. 300 as lump-sum amount on processing of withdrawal request. For phased withdrawal subscriber will be given minimum of 10% i.e. Rs. 30 for the period of 10 years, at the age of 70 years, subscriber would compulsorily withdraw any amount lying to their credit.
7. Instructions for nomination
 - Subscriber can nominate maximum of three nominees.
 - Subscriber cannot fill the same nominee details more than once.
 - Percentage share value for all the nominees must be integer. Fractional value will not be accepted.
 - Sum of percentage share across all the nominees must be equal to 100. If sum of percentage is not equal to 100, entire nomination will be rejected.
 - If a nominee is a minor, then nominee's guardian details will be mandatory

For the purpose of this document Pension Wealth means: The total amount of contributions made by the subscriber in the scheme plus the investment income derived from the investment of the contributions made by the subscriber from the date of joining of National Pension System till the date of execution of withdrawal request in the CRA System.