

**2009 Virginia Schedule VK-1 Owner's Share of Income And Virginia Modifications And Credits (Form 502)**



Check If -  
 Final  
 Amended Return

Check Here if Owner is Participating in an Individual Unified Nonresident Return

**Owner Information**

Name	Federal Employer ID Number or SSN
Address	
Address	
City or Town, State And ZIP Code	

**Pass-Through Entity (PTE) Information**

Name	Federal Employer ID Number
Address	Tax Year End Date
Address	
City or Town, State And ZIP Code	

**Additional Owner Information**

- a. Date Owner Acquired Interest In The Pass-Through Entity (MM/DD/YYYY) ..... / / ●
- b. Owner's Entity Type (Enter code; see instructions)..... ●
- c. Owner's Participation Type (Enter code; see instructions)..... ●
- d. Owner's Participation Percentage (Example: 47.35% - see instructions.) ..... % ●
- e. Amount Withheld by PTE for Owner ..... ●
- f. If Owner or Entity is exempt from withholding enter exemption code (see instructions) ..... ●

**Distributive or Pro Rata Income and Deductions**

See instructions.

- 1. Total of Taxable Income Amounts ..... 1. .... .00 ●
- 2. Total of Deductions ..... 2. .... .00 ●
- 3. Tax-exempt Interest Income ..... 3. .... .00 ●

**Allocation and Apportionment**

- 4. Income Allocated To Virginia (Owner's Share From PTE's Schedule 502A, Part A, Line 2) ..... 4. .... .00 ●
- 5. Income Allocated Outside Of Virginia (Owner's Share From PTE's Schedule 502A, Part A, Line 3e) ..... 5. .... .00 ●
- 6. Apportionable Income (Owner's Share From PTE's Schedule 502A, Part A, Line 4) ..... 6. .... .00 ●
- 7. Virginia Apportionment Percentage (From PTE's Schedule 502A, Part B or Part C or 100%) ..... 7. .... % ●

**Virginia Additions - Owner's Share**

- 8. Fixed-date Conformity - Depreciation ..... 8. .... .00
  - 9. Fixed-date Conformity - Other ..... 9. .... .00
  - 10. Net Income Tax Or Other Tax Used As A Deduction In Determining Taxable Income (See Instructions) ..... 10. .... .00
  - 11. Interest On Municipal Or State Obligations Other Than From Virginia ..... 11. .... .00
  - 12. Other additions (see instructions for addition codes)
- | Code | Amount                   | Code | Amount                   |
|------|--------------------------|------|--------------------------|
| 12a  | <input type="text"/> .00 | 12b  | <input type="text"/> .00 |
| 12c  | <input type="text"/> .00 | 12d  | <input type="text"/> .00 |
- 13. Total additions (add lines 8-11 and 12a-12d) ..... 13. .... .00 ●

**Virginia Subtractions - Owner's Share**

- 14. Fixed-date Conformity - Depreciation ..... 14. .... .00
  - 15. Fixed-date Conformity - Other ..... 15. .... .00
  - 16. Income From Obligations Of The United States ..... 16. .... .00
  - 17. Other subtractions (see instructions for subtraction codes)
- | Code | Amount                   | Code | Amount                   |
|------|--------------------------|------|--------------------------|
| 17a  | <input type="text"/> .00 | 17b  | <input type="text"/> .00 |
| 17c  | <input type="text"/> .00 | 17d  | <input type="text"/> .00 |
- 18. Total Subtractions (Add lines 14-16 and 17a-17d) ..... 18. .... .00 ●



Owner Federal Employer ID Number or SSN \_\_\_\_\_

PTE Federal Employer ID Number \_\_\_\_\_

**SECTION C - Virginia Tax Credits**  
**Nonrefundable Credits**

1. State Income Tax Paid (See instructions) . . . . .	1.	_____	.00
2. Neighborhood Assistance Act Credit . . . . .	2.	_____	.00
3. Enterprise Zone Act General Tax Credit . . . . .	3.	_____	.00
4. Enterprise Zone Act Zone Investment Tax Credit . . . . .	4.	_____	.00
5. Reserved for future use . . . . .	5.	_____	.00
6. Conservation Tillage Equipment Credit . . . . .	6.	_____	.00
7. Bio-Diesel Credit . . . . .	7.	_____	.00
8. Fertilizer & Pesticide Application Equipment Credit . . . . .	8.	_____	.00
9. Recyclable Materials Processing Equipment Credit . . . . .	9.	_____	.00
10. Rent Reduction Program Credit . . . . .	10.	_____	.00
11. Vehicle Emissions Testing Equipment Credit . . . . .	11.	_____	.00
12. Major Business Facility Job Tax Credit . . . . .	12.	_____	.00
13. Clean Fuel Vehicle Job Creation Tax Credit . . . . .	13.	_____	.00
14. Day-care Facility Investment Tax Credit . . . . .	14.	_____	.00
15. Low-income Housing Tax Credit . . . . .	15.	_____	.00
16. Agricultural Best Management Practices Tax Credit . . . . .	16.	_____	.00
17. Worker Retraining Credit . . . . .	17.	_____	.00
18. Waste Motor Oil Burning Equipment Credit . . . . .	18.	_____	.00
19. Riparian Forest Buffer Protection For Waterways . . . . .	19.	_____	.00
20. Virginia Coal And Production Incentive Tax Credit . . . . .	20.	_____	.00
21. Enter the amount of credit assigned to another party . . . . .	21.	_____	.00
22. Virginia Coal and Production Incentive Tax Credit available for use by owner (Subtract line 21 from line 20) . . .	22.	_____	.00
23. Historic Rehabilitation Tax Credit . . . . .	23.	_____	.00
24. Land Preservation Tax Credit . . . . .	24.	_____	.00
25. Qualified Equity & Subordinated Debt Investments Tax Credit . . . . .	25.	_____	.00
26. Total Nonrefundable credits (Total lines 1-19 and 22-25) . . . . .	26.	_____	.00

**Refundable Credits**

27. 100% Coalfield Employment Enhancement and/or Virginia Coal Employment and Production Incentive Tax Credits from Line 1 of your 2009 Schedule 306B . . . . .	27.	_____	.00
28. Full credit: Enter amount from 2009 Form 306, Line 12a . . . . .	28.	_____	.00
29. Full credit: Enter amount from your 2009 Form 306, line 12b . . . . .	29.	_____	.00
30. 85% Credit: Enter amount from 2009 Form 306, line 13a . . . . .	30.	_____	.00
31. 90% Credit: Enter amount from your 2009 Form 306, line 13b . . . . .	31.	_____	.00
32. Total Coal Related Tax Credits allowable this year: Add Lines 28, 29, 30 and 31 . . . . .	32.	_____	.00
33. 2009 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2012 return. Enter amount from your 2009 Form 306, Line 11 . . . . .	33.	_____	.00

**Notice**

You have received this Schedule VK-1 because the above named Pass-Through Entity (PTE) earned income from Virginia sources and has passed through to you a portion of that Virginia source income based on your ownership of the PTE. A copy of this schedule has been filed with the Virginia Department of Taxation. Everyone who receives Virginia source income is subject to taxation by Virginia regardless of state of residency or domicile. You may be required to file a Virginia tax return even though you may be a nonresident individual or a business domiciled outside of Virginia. To determine if you are required to file a Virginia income tax return, consult your tax professional. Information and forms may be obtained at [www.tax.virginia.gov](http://www.tax.virginia.gov), or call the Virginia Department of Taxation at 804-367-8031 (individuals) or 804-367-8037 (businesses).