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Michigan Department of Energy, Licensing and Regulatory Affairs Bureau of Commercial Services Licensing Division REAL ESTATE P.O. Box 30243, Lansing, MI 48909 517-373-7353 Fax: 517-373-1044 www.michigan.gov/realestate

REAL ESTATE SALESPERSON LICENSE TRANSFER

AUTHORITY: P.A. 299 of 1980, as amended
COMPLETION: Mandatory
PENALTY: Failure to complete may result in denial of your application

| DEPARTMENT USE ONLY |
|------------------------|
| License I.D. Number |
| 65-01 |
| Date Approved |
| Approved By |
| License Returned |
| Yes No |

| INSTRUCTIONS AND INFORMATION | I (Additional information on back |
|------------------------------|-----------------------------------|
|------------------------------|-----------------------------------|

- 1. YOUR SALESPERSON LICENSE TRANSFER CAN BE MADE ON-LINE (VIA THE INTERNET) AT: www.michigan.gov/iCOLA. If transferring on-line, your new employing broker must also either use iCOLA to approve the transfer OR must complete and submit a signed Employing Broker Notification; LRE-052.
- 2. If using this paper application form, the transfer will not be processed until the broker returns or you account for your current wall license (if applicable).
- 3. If beginning immediately with a new employing broker, you MUST have the dated signature of the new employing broker on the back of your pocket card. Retain the signed card until your new employing broker receives the new license and provides you with the new pocket card.

| | iore than two weeks sii cket card before you ca | | | | r, the new bro | ker must provide y | ou with the Department- | |
|--|---|-----------------------|-----------------------|-------------|-----------------------------------|--------------------|--|--|
| active license a | be used only by real es at some time during the plication (LRE-008). | | | | | | or those who have held an tuse a salesperson | |
| use LRE-020, F | nsfer application MAY Real Estate Associate I gov/realestate under "f | Broker License Ápp | lication. Forms may b | | | | Associate broker licensees t: | |
| | | | APPLICANT INF | ORMATION | | | | |
| Salesperson's Nam | ne (As it appears on yo | ur license) | | Salespe | rson I.D. Nun | nber | | |
| | | | | 65-01- | - | | | |
| Address (Number a | and Street) | | | City | | | | |
| State | ZIP | Davtime ⁻ | Felephone Number | Social S | ecurity Numb | ner | Date of Birth | |
| Claid | | (|) | 000,41 | security Number | | Bate of Birat | |
| | | | | | | | application, please list the RE-009). If not applicable, | |
| Ending date of employment with previous employing broker: | | | | Salespe | Salesperson's E-Mail Address | | | |
| | | NEW | EMPLOYING BRO | KER INFORM | ATION | | | |
| Name of New Employing Broker (as shown on Broker's license) DO <u>NOT</u> USE DBA, A Branch Office. | | | | | | | | |
| | | TRAI | NSFER REQUEST (| BOTH MUST S | SIGN) | | | |
| | e Department issue ap e salesperson's real es | olicant a real estate | | | • | oker agrees to exe | ercise careful | |
| DATE SIGNATURE OF SALESPERSON APPLICANT | | | | NT - | SIGNATURE OF NEW EMPLOYING BROKER | | | |
| EFFECTIVE DATE | OF SALESPERSON T | TRANSFER: | | | | | | |
| | | | | | | | MPLOYING BROKER | |
| | FEE PAY | MENT INFORMA | ATION | | FOR | OFFICE USE C | ONLY - VALIDATION | |
| Transfer of Lice Reissue of Licer Three-Year Lice | nse in Same | | Fee: \$10.00 | (6501-33) | | | | |
| Make your check | or money order in U | J.S. Currency pay | able to: | | 1 | | | |
| , | • | TE OF MICHIGAI | | | | | | |
| Fees are not re R338.943 and R3 | funded except unde 338.944 | er authority P.A. | 152 of 1979, as | amended and | 1 | | | |

LARA is an equal opportunity employer/program. Auxiliary aids, services and other reasonable accommodations are available upon request to individuals with disabilities.

| | DETAILED EXPLANATION WHY WALL LICENSE IS NOT ATTACHED |
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| | **Important Information Regarding License Transfer** |
| laasa ahaak wax | ır application for accuracy (I.D. Numbers, original signatures, answer all questions). Providing |

A licensed real estate salesperson may initiate a transfer of his or her license from one employing broker to another by submitting this completed Real Estate Salesperson Transfer Application and the required \$10.00 processing fee. The salesperson and the new employing broker must sign the transfer application. Also see instruction #1 on side 1 regarding on-line transfers.

An approved application will be processed when the previously issued wall license has been returned to the Department. If the wall license has not already been returned by the former employing broker or it is not returned by the salesperson with the application, a detailed explanation regarding the reason must be included on the back of the license transfer application.

If the salesperson desires to make an immediate transfer, the signature of the new employing broker and the ending date of employment with the previous broker must be contained on the back of the pocket card. The signed and dated pocket card is retained by the salesperson until the new employing broker receives the new wall license and attached pocket card.

If it has been more than two weeks since the salesperson's employment was terminated with the previous employing broker, a salesperson cannot practice until the Department issues a new wall license (which will have the pocket card attached) to the new broker.

When the new employing broker receives the salesperson's license, the pocket card is detached and given to the salesperson. The new wall license is then displayed in a conspicuous position in the broker's place of business that is obvious to the public.

Applicants will be notified by mail if an application is found to be incomplete or incorrectly submitted. If the original application is returned to the salesperson, the new license cannot be processed until the corrected original application is returned.

R 339.22211 (Rule 211) states that upon receipt of the completed application for transfer to a new broker, the proper fee, and the old license, the Department shall consider the pocket card proper evidence of licensing for 45 days from the latest date written on the back of the card. If the application is incomplete, or the broker to whom the licensee is transferring is not licensed, then the pocket card shall no longer be valid and the applicant shall wait until the new broker receives the new license and pocket card before engaging in regulated activities. The ability to conduct regulated activities (activities for which a license is required) using the signed and dated pocket card may continue only if a salesperson transfer application is received within 45 days from the date on the pocket card.