P-1040ES **CITY OF PORTLAND** Income Tax Division	**CITY OF PORTLAND** **ESTIMATED TAX DECLARATION-VOUCHER** **FOR THE YEAR 2008**	**VOUCHER 1** **(Calendar year- Due April 30)**

TO BE USED FOR MAKING DECLARATION AND PAYMENT

Social Security No.	Social Security No.	Employer I.D. NO.

First Name   Last Name

Address (No. and Street)

City, State, and Zip Code

Estimated Tax...... $

Amount of this Payment.. $

RETURN THIS VOUCHER WITH CHECK OR MONEY ORDER PAYABLE TO: "TREASURER,
CITY OF PORTLAND" AND MAIL TO: Income Tax Division, 259 Kent Street, PORTLAND,
MICHIGAN 48875.

SIGN HERE

(DETACH HERE)

P-1040ES **CITY OF PORTLAND** Income Tax Division	**CITY OF PORTLAND** **ESTIMATED TAX DECLARATION-VOUCHER** **FOR THE YEAR 2008**	**VOUCHER 2** **(Calendar year- Due June 30)**

TO BE USED FOR MAKING DECLARATION AND PAYMENT

Social Security No.	Social Security No.	Employer I.D. NO.

First Name   Last Name

Address (No. and Street)

City, State, and Zip Code

Estimated Tax...... $

Amount of this Payment.. $

RETURN THIS VOUCHER WITH CHECK OR MONEY ORDER PAYABLE TO: "TREASURER,
CITY OF PORTLAND" AND MAIL TO: Income Tax Division, 259 Kent Street, PORTLAND,
MICHIGAN 48875.

SIGN HERE

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P-1040ES **CITY OF PORTLAND** Income Tax Division	**CITY OF PORTLAND** **ESTIMATED TAX DECLARATION-VOUCHER** **FOR THE YEAR 2008**	**VOUCHER 3** **(Calendar year- Due September 30)**

TO BE USED FOR MAKING DECLARATION AND PAYMENT

Social Security No.	Social Security No.	Employer I.D. NO.

First Name   Last Name

Address (No. and Street)

City, State, and Zip Code

Estimated Tax...... $

Amount of this Payment.. $

RETURN THIS VOUCHER WITH CHECK OR MONEY ORDER PAYABLE TO: "TREASURER,
CITY OF PORTLAND" AND MAIL TO: Income Tax Division, 259 Kent Street, PORTLAND,
MICHIGAN 48875.

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P-1040ES **CITY OF PORTLAND** Income Tax Division	**CITY OF PORTLAND** **ESTIMATED TAX DECLARATION-VOUCHER** **FOR THE YEAR 2008**	**VOUCHER 4** **(Calendar year- Due January 31)**

TO BE USED FOR MAKING DECLARATION AND PAYMENT

Social Security No.	Social Security No.	Employer I.D. NO.

First Name   Last Name

Address (No. and Street)

City, State, and Zip Code

Estimated Tax...... $

Amount of this Payment.. $

RETURN THIS VOUCHER WITH CHECK OR MONEY ORDER PAYABLE TO: "TREASURER,
CITY OF PORTLAND" AND MAIL TO: Income Tax Division, 259 Kent Street, PORTLAND,
MICHIGAN 48875.

SIGN HERE

CITY OF PORTLAND DECLARATION OF ESTIMATED INCOME TAX P-1040ES

1. Purpose of Declaration Vouchers: The Declaration vouchers on the reverse side are provided for paying currently any income tax due in excess of the tax withheld. Therefore, declarations are required only from individuals whose wages or other income exceed the amounts specified in section 2. In general, the definitions of income, deductions, exemptions, etc., are the same as those on form 1040.

2. Who must make a Declaration: Individuals and Unincorporated Business - Every resident or non-resident who expects taxable income from which the city income tax will not be withheld, must file a Declaration of Estimated Income Tax. A Declaration is not required if the estimated tax on line 6 is One Hundred Dollars ($100.00) or less. A husband and wife may file a joint Declaration.

Corporations - Every corporation subject to the tax on all or part of its net profit must file a Declaration of Estimated Income Tax. A Declaration is not required from corporations if the estimated tax on line 6 is Two Hundred Fifty Dollars ($250.00) or less.

Partnerships - A partnership whose partners are subject to the tax on all or part of their distributive share of net profits may file a Declaration of Estimated Income Tax, and the partners will not be required to file as individuals unless they have other income which the Portland income tax is expected to exceed One Hundred Dollars ($100.00). The names, addresses and social security numbers of the partners on whose behalf the Declaration is filed shall be shown on the reverse side of such Declaration.

3. When and Where to File Declaration and Pay Tax:
   a. Calendar Year - The Declaration for the year must be filed on or before April 30 present year.

   b. Fiscal Year - The Declaration for a fiscal period must be made within four (4) months after the beginning of the fiscal period.

   c. Filing - The Declaration shall be filed with the Income Tax Division, 259 Kent Street, Portland, Michigan 48875.

   d. Payment - The estimated tax may be paid in full with the Declaration or in Four (4) equal installments on or before April 30, June 30, September 30 and January 31. Each installment must accompany one of the vouchers provided.

4. Income Subject to Portland Income Tax (line 1):
Residents - All salaries, wages, bonuses, commissions and other compensation, net profits from business or profession, net rental income, capital gains less capital losses, dividends, interest, income from estates and trusts and other income.

Non-residents - Salaries, wages, bonuses, commissions or other compensation for services rendered or work performed in Portland, net rental income from property in Portland, net profits from a business, profession or other activity to the extent that it is from work done, services rendered or activity conducted in Portland, capital gains less capital losses from the sale of real or tangible personal property located in Portland.

5. How to File: Your annual return for the preceding year may be used as the bases for computing your declaration of estimated tax for the current year. You may use the same figures used for estimating your federal income tax adjusted to exclude any income or deductions not taxable or permissible under the Portland Tax Ordinance.

6. Withholding Tax Credits and Other Credits (line 5):
Withholding Tax Credit - you may subtract from your estimated Portland Income Tax (line 4), the amount of Portland income tax expected to be withheld. Overpayment from previous years City of Portland Income Tax final return. Income Tax paid by Partnership - If you are a member of a partnership which elects to file a return and pay the tax on behalf of its partners, you may subtract from your estimate of Portland income tax, the amount of tax expected to be paid by the partnership for your distributive share of net profits. Income Tax Paid to Another Michigan City: If you are a resident of the City of Portland and pay income tax to another city in Michigan on income earned outside the City of Portland, you may subtract from your estimate of Portland Income Tax the amount of income tax expected to be paid to another city. The credit may not exceed the amount of taxes assessable under the Portland Income Tax Ordinance on the same income.

7. Amended Declaration: If, after you have filed a Declaration, you find that your estimated tax is substantially increased or decreased as a result of a change in your income or exemptions, you may amend your estimate at the time of making any quarterly payment. Use the form provided or you may obtain forms or information from the Income Tax Division, 259 Kent Street, Portland, Michigan or by calling 647-2941.

8. Penalties and Interest: If the total amount of tax withheld or paid by Declaration is less than seventy percent (70%) of the final tax due, interest and penalties will be charged.

9. A worksheet is provided on the reverse side of this form along with your payment record. Please retain that portion for your records.

ESTIMATED TAX WORKSHEET (KEEP FOR YOUR RECORDS- DO NOT FILE)

1. Taxable Income expected in _____ $_____

2. Exemptions ($1000 For Each Exemption) $_____

3. Estimated Portland Taxable Income (Line 1 less line 2) $_____

4. Estimated Portland Income Tax   Non-resident individuals enter 1/2% of line 3 $_____
                                      all other tax payers enter 1% of line 3.

5. (a) Amount of Portland Income Tax Withheld $_____

   (b) Overpayment From Previous Year $_____

   (c) Other Credits- Explain Here $_____

   Total (Add line 5 (a), (b), (c), and Enter Here $_____

6. Estimated Tax: (Line 4 less Line 5 (*) $_____

7. Amount to be paid for the year. Enter here and on the vouchers. $_____

8. Divide line 7 by four and enter here and on vouchers. This is the amount to pay quarterly. $_____

* Note: If line 6 is $100.00 or less (Individuals or Unincorporated business) or $250.00 or less (Corporation), this return is not required.

RECORD OF ESTIMATED TAX PAYMENTS

VOUCHER NO	DATE	AMOUNT PAID THIS QUARTER	TOTAL PAID TO DATE
1			
2			
3			
4			
TOTAL			