



WAIVER OF ESCROW AGREEMENT

Personal information you provide may be used for secondary purposes [Privacy Law, s.15.04(1)(m)].

The undersigned Mortgagor(s) represents the following conditions have been met:

1. The Wisconsin Department of Veterans Affairs (WDVA) Primary Loan has been in place on the mortgaged property at least two years;
2. Equity value of at least 30% of the assessed or appraised value of the mortgaged property is currently owned;
3. The payment record for at least the preceding twenty-four months has no payments made thirty days or more after the payments were due;
4. The real estate taxes and any special assessments on the mortgaged property, excluding those coming due in the current calendar year, have been fully paid;
5. A hazard insurance policy covering the mortgaged property which complies with WDVA's rules is paid and in effect;
6. Mortgagor understands and acknowledges that failure to maintain the conditions in Items Three through Five is cause for the immediate re-establishment of the required escrow.

The undersigned Servicer represents the following conditions have been met:

1. Servicer has examined and found acceptable evidence that Mortgagor meets the conditions required for waiver;
2. Servicer has explained the failure by Mortgagor to maintain the conditions in Items Three through Five above will result in the re-establishment of the required escrow;
3. Servicer will give Mortgagor a copy of this agreement, maintain a copy of this agreement in the servicing file and forward one copy to WDVA.

Upon these representations WDVA hereby grants authority to the undersigned to waive escrow payments on WDVA Primary Loan No. _____ until such time as it may be paid or the foregoing conditions cease to be met.

In Witness Whereof the undersigned set their hands and seals on the _____ day of _____, 20 _____

Mortgagor

Servicer

Mortgagor