



Amended  Amended due to IRS changes  Address Change  UET Annualization Exception attached

<b>Exempt Organization Unrelated Business Income Tax Return</b> (Under Georgia Code Section 48-7-25)						20 _____		
For the taxable year beginning _____, 20____ and ending _____, 20____								
Name of Organization			Name of Fiduciary			Federal Employer ID No. (in case of employees' trust described in section 401 (a) and exempt under section 501 (a), insert the trust's identification number.)		
Number and Street			Number and Street					
City or Town			City or Town			NAICS Code	Date of current exemption letter.	IRS code section for which you are exempt.
State	Zip Code	State	Zip Code					
						<b>SCHEDULE 1</b>		
1. Unrelated business taxable income from Federal Form 990-T (attach copy)..... ▶						1.		
2. Additions .....						2.		
3. Total (add line 1 and line 2) .....						3.		
4. Subtractions .....						4.		
5. Georgia unrelated business taxable income (line 3 less line 4) .....						5.		
<b>COMPUTATION OF GEORGIA UNRELATED BUSINESS INCOME TAX</b>						<b>SCHEDULE 2</b>		
1. Line 5, above, multiplied by 6% .....						1.		
2. Less: Credits and Payments .....						2.		
3. Withholding Credits (G-2A, G-2LP and/or G-2RP) .....						3.		
4. Balance of tax due OR overpayment .....						4.		
5. Interest due (see instructions) .....						5.		
6. Underestimated tax penalty .....						6.		
7. Other penalties due (see instructions) .....						7.		
8. Balance of tax, interest and penalties due with return .....						8.		
9. If line 4 is an overpayment, amount to be credited on 20 _____								
<b>Estimated Tax</b> ▶ _____ <b>Refunded</b> ▶ _____								

**A COPY OF THE FEDERAL 990 T AND SUPPORTING SCHEDULES (AND ANY EXTENSION) MUST BE ATTACHED TO THIS RETURN. DECLARATION:**  
 I/We declare, under penalty of perjury that I/we have examined this return (including accompanying schedules and statements) and to the best of our knowledge and belief it is true, correct and complete. If prepared by a person other than a taxpayer, his/her declaration is based on all information of which s/he has any knowledge.

\_\_\_\_\_  
 Signature of Officer

\_\_\_\_\_  
 Signature of Individual or Firm Preparing Return

\_\_\_\_\_  
 Title

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Employee ID or Social Security Number

## **INSTRUCTIONS FOR FORM 600-T EXEMPT ORGANIZATION UNRELATED BUSINESS INCOME TAX RETURN**

### **FILING REQUIREMENTS**

Every exempt organization, which is required to file a Form 990-T with the Federal Government and has unrelated trade or business income from Georgia sources, must file a Georgia Form 600-T.

### **WHEN AND WHERE TO FILE**

The return is due on or before the due date of the Federal Form 990-T as provided under the Internal Revenue Code. Returns should be mailed to the Georgia Department of Revenue, Processing Center, P.O. Box 740397, Atlanta, GA 30374-0397.

### **EXTENSION OF TIME**

A reasonable extension of time for filing may be granted by the Commissioner upon application on Form IT-303. This must be filed prior to the date the return is due and must show that the delay is due to a reasonable cause. If the taxpayer has received from the Internal Revenue Service an extension of time within which to file his Federal return, the taxpayer need not apply to the Georgia Department of Revenue for a similar extension of time. All that is required is for a copy of the request for the Federal extension to be attached to the Georgia return. Interest accrues at the rate of 12% per year on any tax due from the regular due date of the return until paid. Georgia Law prohibits the granting of an extension of over 6 months from the due date of the return.

### **TAX RATE**

As provided by Georgia Code Section 48-7-25(c), unrelated business income shall be taxed at the rate of 6%.

### **ACCOUNTING METHOD**

Taxable income must be computed using the method of accounting regularly used in keeping the organization's books and records. In all cases, the method adopted must clearly reflect taxable income.

### **PERIOD TO BE COVERED**

The taxable period for Georgia purposes shall be the same as for Federal purposes.

### **ALLOCATION AND APPORTIONMENT OF INCOME AND EXPENSES**

For those organizations having unrelated business income for Georgia and in other states, the income and expenses related to its production should be allocated and apportioned to clearly reflect the Georgia unrelated business taxable income. Sufficient information should be attached to the Form 600-T to support the allocation and apportionment of income and expenses to Georgia.

### **PENALTIES AND INTEREST**

Penalties provided by the Georgia Code are: For delinquent filing- 5% of tax not paid by the original due date for each month or part of month of delinquency. For delinquent payment- 1/2 of 1% due for each month or part month of delinquency. An extension of time for filing does not alter delinquent payment penalty. Delinquent payment is not due if the return is being amended due to an IRS audit. For negligent underpayment- 5% of amount of underpayment. For fraudulent underpayment- 50% of amount of underpayment. Interest accrues at the rate of 12% per year from the due date for payment to the date paid. An extension of time for filing does not alter the interest charge.

Underpayment of estimated tax (UET) Penalty. Attach Form 600 UET and enter the amount on line 6. Also if a penalty exception applies check the "UET Annualization Exception attached" box.

**Note:** The combined total of the penalty for delinquent filing and penalty for delinquent payment cannot exceed 25% of the tax not paid by the original due date.

### **FEDERAL FORM 990-T**

A copy of the Federal Form 990-T and supporting schedules (and any extensions) must be attached to this return.

"Georgia Public Revenue Code Section 48-2-31 stipulates that taxes shall be paid in lawful money of the United States free of any expense to the State of Georgia".