

Form LPT4 – Change of Ownership Form



If you have acquired ownership of a residential property through purchase or other transfer (such as gift or inheritance) between 2 May 2013 and 31 October 2016, **please complete this form if any of the following apply:**

- You consider that the chargeable value declared by the vendor/previous owner in relation to the valuation date 1 May 2013 could not reasonably have been arrived at and should have been higher
- You wish to claim an exemption
- Following an inheritance, no Stamp Duty return has been submitted to reflect the change in ownership

Insert the name and PPSN of the new owner of the property. Where there is more than one new owner, all of the owners should jointly nominate one of themselves to be the designated liable person in relation to the property. This person will be responsible for signing this form, for submitting LPT Returns and for paying the tax due.

* Denotes a mandatory field

* **Name of New Liable Person:** (one person only)

* **PPSN of New Liable Person:**

* **Property ID:**

* **Property Address:**

If you are claiming an **Exemption**, insert exemption type in this box (see Exemption Types overleaf)

* **Date of change of ownership** (date new owner signs Deed of Transfer)

Revision of chargeable value declared by vendor/previous owner

If you consider that the chargeable value declared by the vendor/previous owner in relation to the valuation date 1 May 2013 could not reasonably have been arrived at and should have been higher, you should indicate your own estimate of the chargeable value of the property that would have applied at 1 May 2013 by inserting the band number or the valuation below.

Band Number **Valuation of Property only if greater than €1m** (see Property Valuation Bands overleaf)
€ , ,

I declare that all the particulars on this form are correct to the best of my knowledge and belief.

* Signature: _____ * Date: _____

Relationship to Liable Person: _____

Phone No. E-mail Address

Payment of Local Property Tax (LPT) on the property

For LPT purposes, whoever owns the residential property on 1 November in any year will be liable to pay LPT on the property for the following year. For example, if you purchase a property on 10 January 2014 and you still own it on 1 November 2014, you will be liable to pay LPT for 2015. Revenue offer a range of methods for paying the tax. You can opt to pay your LPT liability in one single payment or to spread your payments evenly over the course of the year. Further details are available on www.revenue.ie or by calling the LPT helpline on 1890 200 255.

Exemption Types

The following properties are exempt from LPT. Please see www.revenue.ie to confirm which exemptions will automatically carry over from the previous owner to the new owner.

- A. New and unused properties purchased from a builder or developer between 1 January 2013 and 31 October 2016 are exempt until the end of 2016.
- B. Second hand properties purchased between 1 January 2013 and 31 December 2013 are exempt until the end of 2016 if used as the person's sole or main residence.
- C. Properties constructed and owned by a builder or developer that remain unsold and have not yet been used as a residence.
- D. Certain properties in unfinished housing estates (commonly called "ghost estates"), specified by the Minister for the Environment, Community and Local Government. Further details are available at www.revenue.ie.
- E. Properties certified as having a significant level of pyrite damage in accordance with regulations to be published by the Department of the Environment, Community and Local Government. Further details are available at www.revenue.ie.
- F. Residential properties owned by a charity or a public body and used to provide accommodation and support to people who have a particular need in addition to a general housing need to enable them to live in the community, e.g. sheltered housing for the elderly and the disabled.
- G. Registered Nursing Homes.
- H. A property previously occupied by a person as his or her sole or main residence that has been vacated by the person for 12 months or more due to long term mental or physical infirmity. A property may also be exempt if the vacated period is less than 12 months and a doctor is satisfied that the person is unlikely to return to the property. In both cases, the exemption only applies when the property is not occupied by any other person.
- I. Properties purchased or adapted for use as a sole or main residence of a severely incapacitated individual who has received an award from the Personal Injuries Assessment Board or a Court or who is a beneficiary under a trust established for the purpose. Further details are available at www.revenue.ie.
- J. Mobile homes, vehicles or vessels.
- K. Properties fully subject to commercial rates.
- L. Diplomatic properties.
- M. Properties used by charitable bodies as residential accommodation in connection with recreational activities that are an integral part of the body's charitable purpose, e.g. guiding and scouting activities.

Property Valuation Bands

Valuation Band Number	Valuation Band Range (€)
01	0 to 100,000
02	100,001 to 150,000
03	150,001 to 200,000
04	200,001 to 250,000
05	250,001 to 300,000
06	300,001 to 350,000
07	350,001 to 400,000
08	400,001 to 450,000
09	450,001 to 500,000
10	500,001 to 550,000
11	550,001 to 600,000
12	600,001 to 650,000
13	650,001 to 700,000
14	700,001 to 750,000
15	750,001 to 800,000
16	800,001 to 850,000
17	850,001 to 900,000
18	900,001 to 950,000
19	950,001 to 1,000,000

If the market value of your property is greater than €1m, insert the actual value of the property in the field titled "Valuation of Property only if greater than €1m"