

Absolute Assignment Pursuant to a Viatical Settlement With Waivers and Consents

Assignee's Designation of Beneficiary

Effective as of the date of this assignment, I hereby (1) revoke any previous beneficiary designation as to the above-named Insured under the Group Policy, and (2) revocably designate as beneficiary thereunder:

Primary Beneficiary(ies) (Total shares must equal 100%)

Full Name (Last, First, Middle Initial)	Relationship	Date of Birth	SSN	Phone Number	Address (Street, City, State, Zip Code)	Share Percentage

Contingent Beneficiary(ies) (Total shares must equal 100%)

Full Name (Last, First, Middle Initial)	Relationship	Date of Birth	SSN	Phone Number	Address (Street, City, State, Zip Code)	Share Percentage

Unless otherwise provided above, payment to two or more primary beneficiaries or two or more contingent beneficiaries shall be made in equal shares or to the survivors in equal shares or all to the last survivor. If there is no primary or contingent beneficiary living at the death of the insured, the amount of benefits payable because of the insured's death shall be payable to the assignee if living at the insured's death or to the assignee's estate if the assignee is not living at the insured's death.

It is understood and agreed that this designation will in no way apply in respect of any Survivor life insurance benefits if the Group Policy providing for such benefits makes no provision whatever for a beneficiary designation and that in such event the Survivor life insurance benefits will be payable only as provided in the Group Policy, this assignment notwithstanding.

Name of Assignee /Owner

Signature of Assignee /Owner

Date

Waivers and Consents

With respect to this assignment only, the Group Policyholder and MetLife hereby (1) waive with respect to the Group Policy and certificate, any provision therein against assignment for the above referenced coverage(s), and (2) consent to this assignment and to the exercise by the assignee of all of the aforesaid right, title, interest and incidents of ownership.

To Be Completed By
The Group Policyholder (Must be signed by an officer)

Name of Group Policyholder

By _____

Title _____

Date _____

To Be Completed By
MetLife (Must be signed by an officer)

Metropolitan Life Insurance Company

By _____

Title _____

Date _____

INSTRUCTIONS

- ▶ Do not erase or attempt to make corrections. Use a new form.
- ▶ MetLife must receive the form within 60 days of when the assignor signs and dates the form.
- ▶ This form only applies to coverages insured by MetLife.
- ▶ MetLife will only process assignments to licensed viatical settlement providers in accordance with applicable state law.
- ▶ Unless and until the assignee designates a new beneficiary, any existing beneficiary designation on file at the time the assignment is made will remain on record and the life insurance proceeds will be paid accordingly upon receipt of a properly supported claim.
- ▶ The gift provisions of the policy will not be waived for collateral assignments.
- ▶ The following definitions may be helpful in completing your assignment form.

Assignor/Owner:

An individual or entity who absolutely assigns all right, title, interest and incidents of ownership of an insured's life insurance coverage. The assignor is the owner of the coverage.

Viator:

In general, an assignor who is a terminally ill or chronically ill insured who absolutely assigns all right, title, interest and incidents of ownership of his/her life insurance coverage to a viatical settlement provider. A viator is a type of assignor.

Assignee:

The individual or entity to whom a transfer of all right, title, interest and incidents of ownership of an insured's life insurance coverage is made. For a viatical assignment, the assignee is the viatical settlement provider. For a viatical reassignment, the assignee may be an individual, entity, or another viatical settlement provider.

Viatical Settlement Provider:

The person, or entity, that pays the viator/assignor a discounted amount of the life insurance benefit.

Viatical Assignment:

A viatical assignment is made when a viator absolutely assigns all right, title, interest and incidents of ownership of his/her life insurance benefit to a viatical settlement provider. The viatical settlement provider pays the insured a discounted amount of the life insurance benefit.

Viatical Reassignment:

A viatical reassignment (i.e., an assignment of previously viaticated coverage) is made when the viatical settlement provider, as the assignor/owner of the life insurance coverage, absolutely reassigns all right, title, interest and incidents of ownership of the insured's life insurance coverage to an individual, entity, or another viatical settlement provider.

▶ **General Information on Viatical Licensure:**

Many states require viatical settlement providers to be licensed and to provide certain disclosures to persons who are considering assigning their benefits to such providers.

The absolute assignment of a life insurance certificate has legal and tax implications. The assignor/owner may want to consult with a personal legal or tax advisor. Neither MetLife nor its representatives or agents are permitted to give legal or tax advice. Any information included in or related to this form is for general informational purposes only and should not be considered legal or tax advice. You should consult with and rely on your own legal and tax advisors.