

**FORM  
N-288B**  
(REV. 2019)

STATE OF HAWAII — DEPARTMENT OF TAXATION  
**Application for Withholding Certificate  
for Dispositions by Nonresident  
Persons of Hawaii Real Property  
Interest**

Copy A - For State of Hawaii, Department of Taxation



- File Copies A and B of this form with the Department of Taxation.
- DO NOT file Form N-288B if the transfer of property has already taken place. The Department of Taxation will not approve Form N-288B after the date of transfer reported on line 4a has passed.
- Please be sure to complete ALL lines and attach ALL supporting documentation OR your application will be rejected.
- See Instructions on the back of Copy B.

1 Name of applicant (Transferor/seller)	Identification number (SSN or FEIN)
Mailing address where you want withholding certificate sent	Daytime phone no. of applicant (    )
City, State, and ZIP code (province, postal code, and country)	

2 Names of all transferors/sellers (Attach additional sheets if more than one transferor/seller.)	Identification number (SSN or FEIN)
Address (number and street)	
City, State, and ZIP code (province, postal code, and country)	

3 Names of all transferees/buyers (Attach additional sheets if more than one transferee/buyer.)	I.D. no. (Last 4 numbers of the SSN or FEIN)
Address (number and street)	
City, State, and ZIP code (province, postal code, and country)	

4 Description of Hawaii real property transaction:

**a** Date of transfer (month, day, year). \_\_\_\_\_ **DO NOT** file Form N-288B if the transfer of property has already taken place. The Department of Taxation will not approve Form N-288B after the date of transfer has passed.

**b** Location and general description of property (Include tax map key number) \_\_\_\_\_

5 Check the box to indicate the reason a withholding certificate should be issued.

**NOTE:** *The transferor/seller is required under section 235-92, HRS, to file an income tax return whether or not the person derives a taxable gain.*

**a** The transferor/seller will not realize any gain with respect to the transfer. (Complete **5a** on the back of Copy A.)

**b** There will be insufficient proceeds to pay the withholding required under section 235-68(b), Hawaii Revised Statutes, after payment of all costs, including selling expenses and the amount of any mortgage or lien secured by the property. (Complete **5b** on the back of Copy A.)

6 Was the property used at anytime as a rental? ..... Yes  No

If yes, enter your Hawaii Tax I.D. Number. **Hawaii Tax I.D. Number**  
GE \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

<b>Please Sign Here</b>	I hereby declare under penalties provided by section 231-36, HRS, that I have examined this application and accompanying attachments, and, to the best of my knowledge and belief, they are true, correct, and complete.
➤ _____	Signature _____ Title (if applicable) _____ Date _____
➤ _____	Spouse's signature (if applicable) _____ Title (if applicable) _____ Date _____

**FOR OFFICIAL USE ONLY:**

Approved: \_\_\_\_\_ Disapproved: \_\_\_\_\_  
Month Day Year Month Day Year

Amount required to be withheld \$ \_\_\_\_\_

Signature \_\_\_\_\_

**FORM N-288B**  
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**5a.** Calculation and written justification showing that the transferor/seller will not realize any gain with respect to the transfer. Attach a copy of a tentative statement from your escrow company for this transaction showing the gross sales price. Also attach a copy of your closing escrow statement from your purchase or acquisition of this property. (**Note:** You must provide documentation for all items in the calculation. Do NOT include any carryforward, net operating or suspended passive activity losses on line 2b.)

1. Sales Price		\$ _____
2a. Purchase price of property	_____	
2b. Add: Improvements (attach schedule)	_____	
Selling expenses	_____	
Other (attach list and schedule)	_____	
2c. Less: Depreciation (attach schedule)	_____	
Other (attach list and schedule)	_____	
3. Adjusted basis of property. (Line 2a plus line 2b, minus line 2c)		\$ _____
4. Line 1 minus line 3. If greater than zero, you <b>DO NOT</b> qualify for a waiver of the withholding. Do not file this form with the State of Hawaii, Department of Taxation. <b>Exception:</b> If this property was used as your main home and you may qualify to exclude the <b>entire</b> gain, use Form N-103 as a worksheet and attach Form N-103 to this Form N-288B.		\$ _____

**5b.** Calculation and written justification showing that there will be insufficient proceeds to pay the withholding required under section 235-68(b), Hawaii Revised Statutes, after payment of all costs, including selling expenses and the amount of any mortgage or lien secured by the property. Attach a copy of a tentative statement from your escrow company for this transaction showing the distribution of funds received.

1a. Sales price		\$ _____
1b. Sales proceeds to be received in forms other than cash (describe)	_____	_____
1c. Sales proceeds to be received in cash (Line 1a minus line 1b)		_____
2a. Selling expenses. <i>Attach a schedule or list below to indicate the breakdown of your calculations.</i>		\$ _____
2b. Mortgage(s) secured by the property sold to be paid off with cash proceeds	_____	
2c. Other (list):	_____	
	_____	
	_____	
3. Add lines 2a through 2c		\$ _____
4. Amount to be withheld. Line 1c minus line 3 (If less than zero, enter zero)		\$ _____

**FORM  
N-288B**  
(REV. 2019)

STATE OF HAWAII — DEPARTMENT OF TAXATION  
**Application for Withholding Certificate  
for Dispositions by Nonresident  
Persons of Hawaii Real Property  
Interest**

Copy B - To be returned to Transferor/seller

- File Copies A and B of this form with the Department of Taxation.
- DO NOT file Form N-288B if the transfer of property has already taken place. The Department of Taxation will not approve Form N-288B after the date of transfer reported on line 4a has passed.
- Please be sure to complete ALL lines and attach ALL supporting documentation OR your application will be rejected.
- See Instructions on the back of Copy B.

**1** Name of applicant (Transferor/seller) \_\_\_\_\_

Mailing address where you want withholding certificate sent \_\_\_\_\_ **Daytime phone no. of applicant**  
( )

City, State, and ZIP code (province, postal code, and country) \_\_\_\_\_

**2** Names of all transferors/sellers (Attach additional sheets if more than one transferor/seller.) \_\_\_\_\_

Address (number and street) \_\_\_\_\_

City, State, and ZIP code (province, postal code, and country) \_\_\_\_\_

**3** Names of all transferees/buyers (Attach additional sheets if more than one transferee/buyer.) \_\_\_\_\_ **I.D. no. (Last 4 numbers of the SSN or FEIN)**

Address (number and street) \_\_\_\_\_

City, State, and ZIP code (province, postal code, and country) \_\_\_\_\_

**4** Description of Hawaii real property transaction:

**a** Date of transfer (month, day, year). \_\_\_\_\_ **DO NOT** file Form N-288B if the transfer of property has already taken place. The Department of Taxation will not approve Form N-288B after the date of transfer has passed.

**b** Location and general description of property (Include tax map key number) \_\_\_\_\_

**5** Check the box to indicate the reason a withholding certificate should be issued.  
**NOTE:** The transferor/seller is required under section 235-92, HRS, to file an income tax return whether or not the person derives a taxable gain.

**a** The transferor/seller will not realize any gain with respect to the transfer. (Complete **5a** on the back of Copy A.)

**b** There will be insufficient proceeds to pay the withholding required under section 235-68(b), Hawaii Revised Statutes, after payment of all costs, including selling expenses and the amount of any mortgage or lien secured by the property. (Complete **5b** on the back of Copy A.)

**6** Was the property used at anytime as a rental? ..... Yes  No  **Hawaii Tax I.D. Number**  
If yes, enter your Hawaii Tax I.D. Number. **GE** \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

**Please  
Sign  
Here**

I hereby declare under penalties provided by section 231-36, HRS, that I have examined this application and accompanying attachments, and, to the best of my knowledge and belief, they are true, correct, and complete.

➤ \_\_\_\_\_ Signature \_\_\_\_\_ Title (if applicable) \_\_\_\_\_ Date \_\_\_\_\_

➤ \_\_\_\_\_ Spouse's signature (if applicable) \_\_\_\_\_ Title (if applicable) \_\_\_\_\_ Date \_\_\_\_\_

**FOR OFFICIAL USE ONLY:**

Approved: \_\_\_\_\_  
Month Day Year

Disapproved: \_\_\_\_\_  
Month Day Year

Amount required to be withheld \$ \_\_\_\_\_

Signature \_\_\_\_\_

STATE OF HAWAII — DEPARTMENT OF TAXATION  
**Instructions for Form N-288B**  
**Application for Withholding Certificate for Dispositions by**  
**Nonresident Persons of Hawaii Real Property Interest**

**NOTE:** References to “married” and “spouse” are also references to “in a civil union” and “civil union partner,” respectively.)

## General Instructions

### Purpose of Form

Use Form N-288B to apply for a withholding certificate to waive or adjust withholding on dispositions by nonresident persons of Hawaii real property interest. Use this form only for applications based on (1) a claim that the transferor/seller will not realize any gain with respect to the transfer, or (2) a claim that there will be insufficient proceeds to pay the withholding required under section 235-68(b), Hawaii Revised Statutes (HRS), after payment of all costs, including selling expenses and the amount of any mortgage or lien secured by the property. If a nonresident transferor/seller transfers two or more Hawaii real property interests, one Form N-288B should be filed for each property transferred.

### Who Can Apply for a Withholding Certificate

The transferor/seller can file Form N-288B. If two or more nonresident transferors/sellers jointly transfer a Hawaii real property interest, a separate Form N-288B should be filed for each nonresident transferor/seller applying for a withholding certificate. One Form N-288B should be filed for a taxpayer and spouse if they will be filing a joint return for the year in which they transferred their Hawaii real property interest.

### Withholding Certificate

Upon receipt of Form N-288B, the State of Hawaii, Department of Taxation (Department) shall determine whether the transferor/seller has realized or will realize any gain with respect to the transfer, or whether there will be insufficient proceeds to pay the withholding. After the form has been approved or disapproved, a copy of the form will be returned to the transferor/seller, who shall thereafter transmit the form to the transferee/buyer.

If the Department is satisfied that no gain will be realized, the Department will waive the withholding requirement and the transferee/buyer is not required to withhold any tax. The transferee/buyer shall attach a copy of the Form N-288B to Forms N-288 and N-288A, which must still be filed with the Department.

If the Department is satisfied that there will be insufficient proceeds to pay the withholding, the Department will adjust the amount required to be withheld and the transferee/buyer shall withhold the adjusted amount and submit the payment, Form N-288, Form N-288A, and Form N-288B to the Department.

### When to File Form N-288B

Form N-288B must be filed with the Department no later than 10 working days prior to the date of

transfer. **Forms N-288B filed later than 10 working days prior to the date of transfer will not be accepted and will be returned to the transferor/seller. The Department will not approve Forms N-288B after the date of transfer reported on line 4a has passed.** Timely mailing of Form N-288B by U.S. mail or any delivery service designated for purposes of section 7502 of the federal Internal Revenue Code will be treated as timely filed. See Tax Information Release No. 97-3 for more information.

### Where to Send Form N-288B

**Copies A and B** of Form N-288B must be mailed or hand delivered to the taxation district office listed below which is located in the county where the closing of the sale is taking place, or the county in which the property is located. After the form has been approved or disapproved, copy B of Form N-288B will be returned to the transferor/seller at the address specified on line 1. If copy B of Form N-288B is not submitted, a copy of the form will not be returned to the transferor/seller. We do not fax confidential information concerning Form N-288B, nor do we accept Form N-288B through fax.

## Specific Instructions

**Line 2.** Enter “Same as line 1” unless you are entering another address. If you entered a mailing address on line 1 that is not your actual address, enter your actual address on line 2. If there are multiple transferor/sellers, attach additional sheets giving the required information about each one, indicating ownership percentage and residency status.

**Line 3.** Enter the name, address, and identification number (last 4 numbers of the SSN or FEIN), if any, of the transferee/buyer. The Internal Revenue Service (IRS) issues Individual Taxpayer Identification Numbers (ITINs) to certain aliens who are required to have a U. S. taxpayer identification number but who do not have, and are not eligible to obtain, a social security number. The last 4 numbers of the ITIN issued by the IRS must be used as the individual’s identification number. If the individual has applied for an ITIN but the IRS has not yet issued the ITIN, write “Applied For.” If there are multiple transferee/buyers, attach additional sheets giving the required information about each one.

**Line 4.** Enter the appropriate information. In 4b, enter the address and description of the property. Include the tax map key number.

**Line 5.** If 5a is checked, 5a on the back of Copy A must be completed. If 5b is checked, 5b on the back of Copy A must be completed.

**NOTE:** The transferor/seller is required under section 235-92, HRS, to file an income tax

return whether or not the person derives a taxable gain.

**Line 6.** If the property was used as a rental property at anytime by the transferor/seller(s), check the box marked “yes” and fill in the appropriate Hawaii Tax I.D. Number. If not, check the box marked “no.”

### Back of Copy A

**Line 5a(1).** Enter the gross sales price from the sale. Attach a copy of a tentative statement from your escrow company for this transaction showing the gross sales price, the transferor(s)/seller(s), and the transferee(s)/buyer(s).

**Line 5a(2a).** Purchase price of property (attach tentative statement).

**Line 5a(2b).** Improvements: Attach schedule of improvements with contracts, invoices, receipts and any supporting documents. Selling expenses: List selling expenses such as commissions, state transfer taxes, etc. Other: Attach list and schedule any evidence supporting your claim.

**Line 5a(4).** Line 1 minus line 3. If greater than zero, you **DO NOT** qualify for a waiver of withholding. Do not submit Form N-288B. **Exception:** If the sale of the property was your main home and you qualify to exclude the **entire** gain, use Form N-103 as a worksheet and attach Form N-103 to Form N-288B.

**Line 5b(1a).** Enter the gross sales price from the sale. Attach a copy of a tentative statement from your escrow company for this transaction showing the distribution of funds received, the transferor(s)/seller(s), and the transferee(s)/buyer(s).

**Line 5b(1b).** Enter the amount of sales proceeds to be received in forms other than cash, such as an agreement of sale or purchase money mortgage.

**Line 5b(2a).** Enter any expense of sale, such as commissions and state transfer taxes.

**Line 5b(2c).** Enter any other cost associated with the sale of the property, such as liens secured by the property.

### Signature

Form N-288B must be signed by an individual, a responsible corporate officer, a member or general partner of a partnership, or a trustee, executor, or other fiduciary of a trust or estate. If Form N-288B is being filed by a taxpayer and spouse, both must sign the form. In addition, Form N-288B may be signed by an authorized agent with a power of attorney.

## MAILING ADDRESSES

OAHU DISTRICT OFFICE  
OFFICE AUDIT BRANCH - N-288B  
P. O. BOX 259  
HONOLULU, HAWAII 96809-0259  
(830 PUNCHBOWL STREET, #228)  
808-587-1644

MAUI DISTRICT OFFICE  
RE: N-288B  
54 S. HIGH STREET, #208  
WAILUKU, HAWAII 96793-2198  
808-984-8500

HAWAII DISTRICT OFFICE  
RE: N-288B  
75 AUPUNI STREET, #101  
HILO, HAWAII 96720-4245  
808-974-6321

KAUAI DISTRICT OFFICE  
RE: N-288B  
3060 EIWA STREET, #105  
LIHUE, HAWAII 96766-1889  
808-274-3456