

BID FORM

PSBank Pre-Owned Auto Mart
 86 E. Rodriguez Jr. Ave.
 Libis, Quezon City

Date: _____
 Time: _____

Areas with asterisks are required information. Please completely fill out

*Offered Price: _____ PhP (_____)

***Details of Unit:**

Year Model / Unit Type: _____
 Plate No.: _____

***Mode of Payment:**

CASH FINANCING
 Down Payment: _____% (30% & up)
 Balance (months to pay)
 12 mos. 18 mos. 24 mos. 36 mos.

CARPLAN
 PSBank
 MBTC Group

Bidder's Data:

*Name: _____
 *Present Address: _____ Permanent Address: _____
 *Date of Birth: _____ *Place of Birth: _____ *Nationality: _____
 *Tel. No.: _____ Mobile No. _____
 *TIN/Driver's License/SSS/Passport#: _____ CTC No.: _____ Date & Place Issued: _____
 *Employment: *Years in Business/Employed: _____ *Monthly Income: _____
 Employed: Name of Employer: _____ Nature of work: _____
 Businessman: Nature of Business: _____
 OFW / Seafarer: Name of Crewing/Manning Agency: _____
 Car Dealer _____

***Source of Funds**
 Salary Business Remittance Others _____

***Purpose**
 Personal Business

***Signature:** _____
 Signature over printed name

To be filled-out by PSBank:

Checked By: _____ Date: _____
 Reviewed By: _____ Date: _____

Approved by: _____
 Disapproved by: _____
 Reason: Not Acceptable Disqualified

I/We hereby acknowledge and accept the following terms and conditions as follows:

- That the abovementioned motor vehicle, hereinafter referred to as unit is being sold on "as-is-where-is" basis;
- That the subject unit's registration in the Registry of Deeds/Land Transportation Office may not be updated;
- That after having made a reasonable inspection and examination of the abovementioned unit, its physical condition, documentation and historical background, I/We am/are satisfied therein in all respects;
- That in the event my bid to buy the unit is accepted and approved by the Bank, the said right to purchase is exclusive and non-transferable;
- That the term of payment is on cash basis or via refinancing Carplan (Metrobank Group and PSBank) only. Full payment must be settled within three (3) working days upon award notification. A reservation fee of PhP 5, 000 will be required to secure the unit upon award notification. Failure to settle the reservation fee and full payment shall automatically result in cancellation of the bid and forfeiture of my/our right to purchase the unit;
- That I commit to make my contact numbers (indicated above) open and available at all times during the auction date and thereafter, failure to do so may result in non-notification and eventual forfeiture;
- That all Documentary Tax, Value Added Tax (if any), Transfer Tax, and expenses for the preparation of the Deed of Sale and relevant documents, notarial fees; expenses / fees for the cancellation of previous ownership, corresponding transfer, and renewal of registration (if applicable) in my/our favor, as well as other taxes and fees as may be imposed by law shall be for my/our account;
- That the Bank shall execute/issue the Deed of Absolute Sale and release the unit upon clearance of my/our/loan proceeds (if financing) check for the full payment of the purchase price;
- That I/We am/are required to submit my/our offer in a sealed bid following the mechanics stated below.

Bidding Mechanics:

- All bids will be turned over to ARMD – PSBank Head Office every Tuesday & Friday and will be opened at 2pm on the same day for validation and awarding. Cut-off time for the submission will be at 1:00 pm of Tuesday and Friday; when a holiday falls on a Tuesday or a Friday, the tabulation schedule will be moved to the next business day.
- All winning CASH bidders will be required to settle and pay the required bid amount within the day or the next banking day (if unit was taken on a Saturday). Likewise, for winning bids paid through financing, clients are required to settle the reservation fee of P5,000 upon award notification. Clients are required to pay the down payment and miscellaneous fees immediately upon advice of the approval of their PSBank Auto Loan.