



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
**FEE IN LIEU OF PROPERTY TAX
INITIAL REPORT FORM**

PT-443
(Rev. 3/12/08)
7071

☐ INITIAL REPORT (to be filed within 30 days of execution of a fee agreement or an inducement agreement)

1. Legal Name of Investor (Include information about each party investing in the Fee, if more than one investor, and how they qualify under the fee statutes.)	1) 2) 3)		
2. Federal Employer ID	1)	2)	3)
3. Business (Check all that apply if more than one investor and supply an explanation.)	<input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> LLC Corporation - State of incorporation: _____		
4. Principal Business Mailing Address	Street/POB City, State, 9 Digit Zip Code		
5. Physical Location of Project	Street Address: City/State/Zip		
6. County or Counties			
7. Minimum Investment agreed upon			
8. Is the project in a multicounty park?	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please identify: _____ (See SC Code § 4-1-170)		
9. Contact Person for Investor(s)			
10. Telephone	Voice: ()		Fax: ()
11. Taxpayer's Legal Counsel for FILOT			Telephone: () Fax: ()
12. Nature of Business	SIC Code:		
13. Accounting Closing Date Used for Income Tax Purposes			
14. Type of Operation	<input type="checkbox"/> Manufacturer (include product manufactured) <input type="checkbox"/> Research & Development <input type="checkbox"/> Office Facility <input type="checkbox"/> Distribution Facility <input type="checkbox"/> Corporate Headquarters <input type="checkbox"/> Other (describe): _____		
15. Date of Fee Agreement (Simplified Fee) or Date of Inducement Agreement (Big or Little Fee):			
16. Type of Fee	<input type="checkbox"/> §4-12-30 ("Little Fee") <input type="checkbox"/> §4-29-67("Big Fee") <input type="checkbox"/> Chapter 44, Title 12 ("Simplified Fee") Check if applicable: <input type="checkbox"/> Super/enhanced fee <input type="checkbox"/> \$1 million+fee		
17. Property to be Included Under the Fee:	<input type="checkbox"/> Land <input type="checkbox"/> Buildings <input type="checkbox"/> Building Additions <input type="checkbox"/> Personal Property (If available, attach survey of real property covered by the Fee)		
18. Initial Negotiated Assessment Ratio		<input type="checkbox"/> Fixed <input type="checkbox"/> Variable	Agreement page, para. §:
19. If variable, state the different rates and the years for which they are applicable.			

20. Initial Negotiated Millage Rate	<input type="checkbox"/> Fixed <input type="checkbox"/> Variable	Agreement page, para. §:
21. Explanation, if necessary		
22. Calendar Year of Anticipated Initial Investments	Agreement page, para. §:	
23. Length of Fee (Number of Years)	Agreement page, para. §	
24. Payment Structure	<input type="checkbox"/> Regular Payments <input type="checkbox"/> Equal Payments <input type="checkbox"/> 5 Year Millage Adjustment Agreement page, para. §: <input type="checkbox"/> Other (explain):	
25. Discount Rate Used for net present value purposes	<input type="checkbox"/> _____ % <input type="checkbox"/> Not Applicable	Agreement page, para. §:
26. Does Agreement Allow For	Disposal of Property? <input type="checkbox"/> Yes <input type="checkbox"/> No	Replacement of Property? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Not Applicable
27. Min. No. of Jobs Required (if applicable)		Agreement page, para. §
28. Any additional information, allowances, or restrictions of which one must be aware to calculate or verify the fee under this agreement:		
Agreement page, para. §:		
Agreement page, para. §:		
Agreement page, para. §:		

I declare that this return, to the best of my knowledge and belief, is true, correct, and complete.

Prepared by (please print):	Title:	
Signature:	Date:	
Telephone #:		
E-mail Address:		

Attachments:

- Fully executed fee agreement or inducement agreement
- Survey of real property under the fee (if available)
- Inducement Resolution or other project identification.
- Millage rate agreement (if applicable)
- Any other attachments needed to respond to the questions.

The investor will need to file a supplemental form (form to be determined by the Department of Revenue) at the time that the investor executes the lease agreement and/or places the property in service in this State.