
STRAIGHT NOTE

\$ _____, California _____, 20____
_____ after date,
for value received, I promise to pay to _____

_____ or order,
at _____ the sum of
_____ DOLLARS,
with interest from _____, until paid at the rate of _____ per cent per annum,
payable _____

Principal and interest payable in lawful money of the United State of America. Should default be made in payment of interest when due the whole sum of principal and interest shall become immediately due at the option of the holder of this note and after said breach, said obligation shall continue to accrue interest at the rate of _____% per annum. If action be instituted on this note I promise to pay such sum as the Court may fix as Attorney's fees. This note is secured by a Deed of Trust of even date herewith.

DO NOT DESTROY THIS NOTE
When paid, this note, and the Deed of Trust, must be surrendered to Trustee for cancellation before reconveyance will be made.