



Real Estate Owned (REO) Property Donation Program Frequently Asked Questions

Q. What is the REO Property Donation Program?

A. The Real Estate Owned Property Donation Program facilitates the transfer of Wells Fargo owned or managed REO properties to cities and nonprofits seeking to revitalize neighborhoods and provide sustainable homeownership or rental opportunities to low- to moderate-income (LMI) families.

Q. How do I apply?

A. Go to the [Housing Foundation](#) website and read the REO Program Guidelines. Then simply click the link at the bottom of the page to submit a new application. You will be required to upload certain documents. We recommend that you take the time to review the instructions and on-line questions prior to starting a new application.

Q. Is there a deadline to apply for the program?

A. No. Proposals are received year round.

Q. How will I know that my proposal has been received?

A. Online applications receive an automatic e-mail acknowledgment. Hardcopy applications will be acknowledged within two weeks of receipt. The Wells Fargo Housing Foundation strongly encourages applicants to submit proposals online.

Q. Can an application be made for multiple properties?

A. Yes. Please include a complete list of all properties when you submit your proposal.

Q. In what states are donated properties offered?

A. All 50 states.

Q. How long will it take for the Wells Fargo Housing Foundation to review my proposal?

A. Applications are reviewed upon receipt. The length of time to transfer a property may vary depending on the investor, requestor and other factors. Wells Fargo will make every effort to ensure your application is reviewed within a reasonable timeframe.



Real Estate Owned (REO) Property Donation
Program
Frequently Asked Questions

- Q. Does Wells Fargo provide volunteer and financial support to rehab REO properties?
- A. Your project may be eligible for volunteer and financial support through the Wells Fargo Team Member Volunteer REO Rehab Program. Please contact the Wells Fargo Housing Foundation at (612) 667 -5131 for details.
- Q. How do I locate REO properties available for donation?
- A. Go to www.pasreo.com

Note: This FAQ does not replace the REO Property Donation Program guidelines. Please reference the complete guidelines for specific program requirements.