



CAR LOAN APPLICATION FORM

Name: _____
 (First) (Middle) (Last)

Address: _____
 (Street) APT # (City) (State and Zip)

Phone: _____
 (Daytime) (Evening) (Cellular)

Date of Birth: ___ / ___ / ___ Social Security #: ___ - ___ - ___ Email: _____

Employer: _____ Title: _____ Phone: _____

Length of time at job: _____ Salary: (hourly wage) _____ Monthly Gross Income: _____

Own or Rent Home: Own ___ Rent ___ Monthly Payment: _____ Total Monthly Expenses: _____

Loan Type: Used Car ___ New Car ___ Loan Amount: \$ _____ Term: 1 / 2 / 3 years

Down payment Amount: \$ _____. Do you have a co-signer available: Yes ___ No ___

Have you filed Bankruptcy in the past 7 years? Yes ___ No ___ Please explain _____

Status: Single ___ Married ___ Separated ___ Divorced ___ Permission for Electronic Fund Transfer: Yes ___ No ___

Emergency Contact Information

Name: _____ Phone # _____
 Name: _____ Phone # _____

Financial References

| | Bank/Institution | Account Number |
|------------------|------------------|----------------|
| Checking Account | | |
| Savings Account | | |

Permission to Obtain Consumer Credit Report

By signing this application form, I hereby give the ECDC Enterprise Development Group (EDG) the right to obtain a consumer credit report regarding me for this application and the life loan should my application be approved. I also release from all liability all persons, companies, and corporations supplying such information. I indemnify the EDG against any liability that might result from making such an investigation.

I certify that the information above is correct to the best of my knowledge. I authorize EDG to make inquiries as necessary to verify the accuracy of the statements made by me and to determine my creditworthiness. I have read and understand the fees outlines above. I agree to indemnify and hold harmless EDG, its officers, directors, employees, agents and volunteers from any and all claims, loss or other liability arising from or related to the services that EDG provides before, during, and after the loan review process. I agree to pay the required sums and I agree to be bound by the loan agreement, if my application is accepted.

Loan Application Fee = \$50

| Loan Amount Approved | Closing Cost (Processing Fee) |
|----------------------|-------------------------------|
| \$1,000 - \$5,000 | \$ 100 |
| \$5,001 - \$8,000 | \$ 150 |

Applicant Signature

Date

FOR EDG INTERNAL USE ONLY

Date Application Received: _____ Received by: _____

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Approval Documentation

Checklist of Documents Submitted with Application

1. Car Loan Application _____
2. Car Loan Application Fee (payment receipt) _____
3. *Applicant's (2) Forms of I.D. One of them must show status _____
4. Applicant's (2) Pay Stubs _____
5. Co-Signer Documents (for applicants requesting more than \$8,000, with less than 20% down payment) _____

More Forms Collected Internally for Loan Decision

6. Applicant's Credit Report _____
7. Credit Evaluation Form _____
8. Interest Matrix Form _____
9. Debt Ratio Form (less than 50%) _____

Loan Amount Approved: \$ _____ Term: _____ Interest: _____ %

Loan Officer Approval: _____ Date: _____

*Example: I-94, Green Card, Birth Certificate or US Pass Port

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Approval Documentation

Checklist of Documents Collected for Disbursement

10. Review Documents Collected for Approval (#1-9) _____
11. Purchase Order Showing Required Down Payment Amount (From Dealer) _____
12. Vehicle Appraisal Value (KBB, From Dealer) _____
13. Vehicle Mechanical Check (Form Available) _____
14. Vehicle CarFax Report (From Dealer) _____
15. Full-coverage Insurance Documentation (EDG Must be Listed as Loss Payee or Lien Holder) _____
16. Closing Cost (Payment Receipt) _____
17. Guarantee of Lien Perfection Form (Form Available) _____
18. Car Key _____
19. Electronic Funds Transfer Form With Void Check (Form Available) _____
20. Signed & Notarized Loan Agreement (Provided by Loan Officer) _____
21. Amortization Payment Schedule (Loan Officer Submits This) _____

Portfolio Manager's Initials: _____ Date: _____