

SCHEDULE J
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

**Income Averaging for
Farmers and Fishermen**

▶ **Attach to Form 1040, 1040-SR, or 1040-NR.**
▶ **Go to www.irs.gov/ScheduleJ for instructions and the latest information.**

OMB No. 1545-0074

2021
Attachment
Sequence No. **20**

Name(s) shown on return

Social security number (SSN)

1	Enter the taxable income from your 2021 Form 1040, 1040-SR, or 1040-NR, line 15	1	
2a	Enter your elected farm income (see instructions). Do not enter more than the amount on line 1	2a	
	Capital gain included on line 2a:		
b	Excess, if any, of net long-term capital gain over net short-term capital loss	2b	
c	Unrecaptured section 1250 gain	2c	
3	Subtract line 2a from line 1	3	
4	Figure the tax on the amount on line 3 using the 2021 tax rates (see instructions)	4	
5	If you used Schedule J to figure your tax for: • 2020, enter the amount from your 2020 Schedule J, line 11. • 2019 but not 2020, enter the amount from your 2019 Schedule J, line 15. • 2018 but not 2019 or 2020, enter the amount from your 2018 Schedule J, line 3. Otherwise, enter the taxable income from your 2018 Form 1040, line 10; Form 1040-NR, line 41; or Form 1040-NR-EZ, line 14. If zero or less, see instructions.	5	
6	Divide the amount on line 2a by 3.0	6	
7	Combine lines 5 and 6. If zero or less, enter -0-	7	
8	Figure the tax on the amount on line 7 using the 2018 tax rates (see instructions)	8	
9	If you used Schedule J to figure your tax for: • 2020, enter the amount from your 2020 Schedule J, line 15. • 2019 but not 2020, enter the amount from your 2019 Schedule J, line 3. Otherwise, enter the taxable income from your 2019 Form 1040 and 1040-SR, line 11b; Form 1040-NR, line 41; or Form 1040-NR-EZ, line 14. If zero or less, see instructions.	9	
10	Enter the amount from line 6	10	
11	Combine lines 9 and 10. If less than zero, enter as a negative amount	11	
12	Figure the tax on the amount on line 11 using the 2019 tax rates (see instructions)	12	
13	If you used Schedule J to figure your tax for 2020, enter the amount from your 2020 Schedule J, line 3. Otherwise, enter the taxable income from your 2020 Form 1040, 1040-SR, or Form 1040-NR, line 15. If zero or less, see instructions	13	
14	Enter the amount from line 6	14	
15	Combine lines 13 and 14. If less than zero, enter as a negative amount	15	
16	Figure the tax on the amount on line 15 using the 2020 tax rates (see instructions)	16	
17	Add lines 4, 8, 12, and 16	17	

18	Amount from line 17		18
19	If you used Schedule J to figure your tax for: <ul style="list-style-type: none"> • 2020, enter the amount from your 2020 Schedule J, line 12. • 2019 but not 2020, enter the amount from your 2019 Schedule J, line 16. • 2018 but not 2019 or 2020, enter the amount from your 2018 Schedule J, line 4. Otherwise, enter the tax from your 2018 Form 1040, line 11a; Form 1040-NR, line 42;* or Form 1040-NR-EZ, line 15.	19	
20	If you used Schedule J to figure your tax for: <ul style="list-style-type: none"> • 2020, enter the amount from your 2020 Schedule J, line 16. • 2019 but not 2020, enter the amount from your 2019 Schedule J, line 4. Otherwise, enter the tax from your 2019 Form 1040 and 1040-SR, line 12a;* Form 1040-NR, line 42;* or Form 1040-NR-EZ, line 15.	20	
21	If you used Schedule J to figure your tax for 2020, enter the amount from your 2020 Schedule J, line 4. Otherwise, enter the tax from your 2020 Form 1040, 1040-SR, or 1040-NR,* line 16	21	
	* Only include tax reported on this line that is imposed by section 1 of the Internal Revenue Code (see instructions).		
22	Add lines 19 through 21		22
23	Tax. Subtract line 22 from line 18. Also include this amount on Form 1040, 1040-SR, or 1040-NR, line 16		23
	Caution: Your tax may be less if you figure it using the 2021 Tax Table, Tax Computation Worksheet, Qualified Dividends and Capital Gain Tax Worksheet, or Schedule D Tax Worksheet. Attach Schedule J only if you are using it to figure your tax.		