

# Florida Corporate Income/Franchise Tax Return

F-1120  
R. 01/22  
Rule 12C-1.051, F.A.C.  
Effective 01/22  
Page 1 of 6  
Provisional



Name  
Address  
City/State/ZIP

Use black ink. Example A - Handwritten Example B - Typed

0 1 2 3 4 5 6 7 8 9      0123456789

For calendar year      or tax year  
beginning                      ,  
ending  
Year end date

Check here if any changes have been made to  
name or address

Federal Employer Identification Number (FEIN)

## Computation of Florida Net Income Tax

		US Dollars	Cents
1. Federal taxable income (see instructions). <b>Attach pages 1-6 of federal return</b> ..... Check here if negative	1.		.
2. State income taxes deducted in computing federal taxable income (attach schedule) ..... Check here if negative	2.		.
3. Additions to federal taxable income (from Schedule I) ..... Check here if negative	3.		.
4. Total of Lines 1, 2, and 3. .... Check here if negative	4.		.
5. Subtractions from federal taxable income (from Schedule II) ..... Check here if negative	5.		.
6. Adjusted federal income (Line 4 minus Line 5) ..... Check here if negative	6.		.
7. Florida portion of adjusted federal income (see instructions) ..... Check here if negative	7.		.
8. Nonbusiness income allocated to Florida (from Schedule R) ..... Check here if negative	8.		.
9. <b>Florida exemption</b> ..... 9.			.
10. Florida net income (Line 7 plus Line 8 minus Line 9) ..... 10.			.
11. Tax due: 3.535% of Line 10 ..... 11.			.
12. Credits against the tax (from Schedule V) ..... 12.			.
13. Total corporate income/franchise tax due (Line 11 minus Line 12) ..... 13.			.

## Payment Coupon for Florida Corporate Income Tax Return

F-1120  
R. 01/22

YEAR  
ENDING

Enter name and address, if not pre-addressed:

	US DOLLARS	CENTS
Total amount due from Line 17		.
Total credit from Line 18		.
Total refund from Line 19		.

FEIN  
Enter FEIN if not pre-addressed



- 14. a) Penalty: F-2220 \_\_\_\_\_ b) Other \_\_\_\_\_  
c) Interest: F-2220 \_\_\_\_\_ d) Other \_\_\_\_\_ Line 14 Total ▶ 14.
- 15. Total of Lines 13 and 14 ..... 15.
- 16. Payment credits: Estimated tax payments 16a \$   
Tentative tax payment 16b \$  ..... 16.
- 17. Total amount due: Subtract Line 16 from Line 15. If positive, enter amount due here and on payment coupon. If the amount is negative (overpayment), enter on Line 18 and/or Line 19 ..... 17.
- 18. Credit: Enter amount of overpayment to next year's estimated tax here and on payment coupon ..... 18.
- 19. Refund: Enter amount of overpayment to be here and on payment coupon ..... 19.

**This return is considered incomplete unless a copy of the federal return is attached.**

If your return is not signed, or improperly signed and verified, it will be subject to a penalty. The statute of limitations will not start until your return is properly signed and verified. Your return must be completed in its entirety.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign here

Paid preparers only

	Date	Title	
Preparer's signature		Preparer check if self-employed	Preparer's PTIN
Firm's name (or yours if self-employed) and address	Date	FEIN	ZIP

**All Taxpayers Must Answer Questions A Through L Below — See Instructions**

- A. State of incorporation: \_\_\_\_\_
- B. Florida Secretary of State document number: \_\_\_\_\_
- C. Florida consolidated return? YES  NO
- D.  Initial return  Final return (final federal return filed)
- E. Principal Business Activity Code (as pertains to Florida)
- F. A Florida extension of time was timely filed? YES  NO
- G-1. Corporation is a member of a controlled group? YES  NO  If yes, attach list.
- G-2. Part of a federal consolidated return? YES  NO  If yes, provide:  
FEIN from federal consolidated return: \_\_\_\_\_  
Name of corporation: \_\_\_\_\_
- G-3. The federal common parent has sales, property, or payroll in Florida? YES  NO
- H. Location of corporate books: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_
- I. Taxpayer is a member of a Florida partnership or joint venture? YES  NO
- J. Enter date of latest IRS audit: \_\_\_\_\_  
a) List years examined: \_\_\_\_\_
- K. Contact person concerning this return: \_\_\_\_\_  
a) Contact person telephone number: (\_\_\_\_) \_\_\_\_\_  
b) Contact person email address: \_\_\_\_\_
- L. Type of federal return filed  1120  1120S or \_\_\_\_\_

**Where to Send Payments and Returns**

Make check payable to and mail with return to:

Florida Department of Revenue  
5050 W Tennessee Street  
Tallahassee FL 32399-0135

If you are requesting a (Line 19), send your return to:

Florida Department of Revenue  
PO Box 6440  
Tallahassee FL 32314-6440

**Make your check payable to the Florida Department of Revenue.**

**Write your FEIN on your check.**

**Sign your check and return.**

**Attach a copy of your federal return.**

**Attach a copy of your Florida Form F-7004 (extension of time) if applicable.**



NAME

FEIN

TAXABLE YEAR ENDING

**Schedule I – Additions and/or Adjustments to Federal Taxable Income**

1. Interest excluded from federal taxable income (see instructions)	1.
2. Undistributed net long-term capital gains (see instructions)	2.
3. Net operating loss deduction (attach schedule)	3.
4. Net capital loss carryover (attach schedule)	4.
5. Excess charitable contribution carryover (attach schedule)	5.
6. Employee benefit plan contribution carryover (attach schedule)	6.
7. Enterprise zone jobs credit (Florida Form F-1156Z)	7.
8. Ad valorem taxes allowable as an enterprise zone property tax credit (Florida Form F-1158Z)	8.
9. Guaranty association assessment(s) credit	9.
10. Rural and/or urban high-crime area job tax credits	10.
11. State housing tax credit	11.
12. Florida tax credit scholarship program credit (AKA credit for contributions to nonprofit scholarship-funding organizations)	12.
13. Florida renewable energy production tax credit	13.
14. New markets tax credit	14.
15. Entertainment industry tax credit	15.
16. Research and development tax credit	16.
17. Energy economic zone tax credit	17.
18. s.168(k), IRC, special bonus depreciation	18.
19. Depreciation of qualified improvement property (see instructions)	19.
20. Expenses for business meals provided by a restaurant (see instructions)	20.
21. Film, television, and live theatrical production expenses (see instructions)	21.
22. Other additions (attach schedule)	22.
23. Total Lines 1 through 22. Enter total on this line and on Page 1, Line 3.	23.

**Schedule II – Subtractions from Federal Taxable Income**

1. Gross foreign source income less attributable expenses (a) Enter s. 78, IRC, income \$ _____ (b) plus s. 862, IRC, dividends \$ _____ (c) plus s. 951A, IRC, income \$ _____ (d) less direct and indirect expenses and related amounts deducted under s. 250, IRC \$ _____ Total ▶	1.
2. Gross subpart F income less attributable expenses (a) Enter s. 951, IRC, subpart F income \$ _____ (b) less direct and indirect expenses \$ _____ Total ▶	2.
<b>Note:</b> Taxpayers doing business outside Florida enter zero on Lines 3 through 6, and complete Schedule IV.	3.
3. Florida net operating loss carryover deduction (see instructions)	4.
4. Florida net capital loss carryover deduction (see instructions)	5.
5. Florida excess charitable contribution carryover (see instructions)	6.
6. Florida employee benefit plan contribution carryover (see instructions)	7.
7. Nonbusiness income (from Schedule R, Line 3)	8.
8. Eligible net income of an international banking facility (see instructions)	9.
9. s.179, IRC, expense (see instructions)	10.
10. s. 168(k), IRC, special bonus depreciation (see instructions)	11.
11. Depreciation of qualified improvement property (see instructions)	12.
12. Film, television, and live theatrical production expenses (see instructions)	13.
13. Other subtractions (attach schedule)	14.
14. Total Lines 1 through 13. Enter total on this line and on Page 1, Line 5.	14.



NAME

FEIN

TAXABLE YEAR ENDING

**Schedule III – Apportionment of Adjusted Federal Income**

<b>III-A For use by taxpayers doing business outside Florida, except those providing insurance or transportation services.</b>					
	(a) WITHIN FLORIDA (Numerator)	(b) TOTAL EVERYWHERE (Denominator)	(c) Col. (a) ÷ Col. (b) Rounded to Six Decimal Places	(d) Weight If any factor in Column (b) is zero, see note on Page 9 of the instructions.	(e) Weighted Factors Rounded to Six Decimal Places
1. Property (Schedule III-B below)				X 25% or _____	
2. Payroll				X 25% or _____	
3. Sales (Schedule III-C below)				X 50% or _____	
4. Apportionment fraction (Sum of Lines 1, 2, and 3, Column [e]). Enter here and on Schedule IV, Line 2.					
<b>III-B For use in computing average value of property (use original cost).</b>	WITHIN FLORIDA		TOTAL EVERYWHERE		
	a. Beginning of year	b. End of year	c. Beginning of year	d. End of year	
1. Inventories of raw material, work in process, finished goods					
2. Buildings and other depreciable assets					
3. Land owned					
4. Other tangible and intangible (financial org. only) assets (attach schedule)					
5. Total (Lines 1 through 4)					
6. Average value of property					
a. Add Line 5, Columns (a) and (b) and divide by 2 (for within Florida) ..... 6a. _____					
b. Add Line 5, Columns (c) and (d) and divide by 2 (for total Everywhere)..... 6b. _____					
7. Rented property (8 times net annual rent)					
a. Rented property in Florida..... 7a. _____					
b. Rented property Everywhere ..... 7b. _____					
8. Total (Lines 6 and 7). Enter on Line 1, Schedule III-A, Columns (a) and (b).					
a. Enter Lines 6a. plus 7a. and also enter on Schedule III-A, Line 1, Column (a) for total average property in Florida..... 8a. _____					
b. Enter Lines 6b. plus 7b. and also enter on Schedule III-A, Line 1, Column (b) for total average property Everywhere..... 8b. _____					
<b>III-C Sales Factor</b>			(a) TOTAL WITHIN FLORIDA (Numerator)	(b) TOTAL EVERYWHERE (Denominator)	
1. Sales (gross receipts)			N/A		
2. Sales delivered or shipped to Florida purchasers				N/A	
3. Other gross receipts (rents, royalties, interest, etc. when applicable)					
4. TOTAL SALES (Enter on Schedule III-A, Line 3, Columns [a] and [b])					
<b>III-D Special Apportionment Fractions</b> (see instructions)		(a) WITHIN FLORIDA	(b) TOTAL EVERYWHERE	(c) FLORIDA Fraction ((a) ÷ (b)) Rounded to Six Decimal Places	
1. Insurance companies (attach copy of Schedule T–Annual Report)					
2. Transportation services					

**Schedule IV – Computation of Florida Portion of Adjusted Federal Income**

1. Apportionable adjusted federal income from Page 1, Line 6	1.
2. Florida apportionment fraction (Schedule III-A, Line 4)	2.
3. Tentative apportioned adjusted federal income (multiply Line 1 by Line 2)	3.
4. Net operating loss carryover apportioned to Florida (attach schedule; see instructions)	4.
5. Net capital loss carryover apportioned to Florida (attach schedule; see instructions)	5.
6. Excess charitable contribution carryover apportioned to Florida (attach schedule; see instructions)	6.
7. Employee benefit plan contribution apportioned to Florida (attach schedule; see instructions)	7.
8. Total carryovers apportioned to Florida (add Lines 4 through 7)	8.
9. Adjusted federal income apportioned to Florida (Line 3 less Line 8; see instructions)	9.



NAME

FEIN

TAXABLE YEAR ENDING

**Schedule V – Credits Against the Corporate Income/Franchise Tax**

1.	Florida health maintenance organization consumer assistance assessment credit (attach assessment notice)	1.
2.	Capital investment tax credit (attach certification letter)	2.
3.	Enterprise zone jobs credit (from Florida Form F-1156Z attached)	3.
4.	Community contribution tax credit (attach certification letter)	4.
5.	Enterprise zone property tax credit (from Florida Form F-1158Z attached)	5.
6.	Rural job tax credit (attach certification letter)	6.
7.	Urban high-crime area job tax credit (attach certification letter)	7.
8.	Hazardous waste facility tax credit	8.
9.	Florida alternative minimum tax (AMT) credit	9.
10.	Contaminated site rehabilitation tax credit (AKA voluntary cleanup tax credit) (attach tax credit certificate)	10.
11.	State housing tax credit (attach certification letter)	11.
12.	Florida tax credit scholarship program credit (AKA credit for contributions to nonprofit scholarship-funding organizations) (attach certificate)	12.
13.	Florida renewable energy production tax credit	13.
14.	New markets tax credit	14.
15.	Entertainment industry tax credit	15.
16.	Research and Development tax credit	16.
17.	Energy Economic Zone tax credit	17.
18.	Other credits (attach schedule)	18.
19.	Total credits against the tax (sum of Lines 1 through 18 not to exceed the amount on Page 1, Line 11). Enter total credits on Page 1, Line 12	19.

**Schedule R – Nonbusiness Income**

**Line 1. Nonbusiness income (loss) allocated to Florida**

<u>Type</u>	<u>Amount</u>
_____	_____
_____	_____
_____	_____
Total allocated to Florida ..... (Enter here and on Page 1, Line 8)	1. _____

**Line 2. Nonbusiness income (loss) allocated elsewhere**

<u>Type</u>	<u>State/country allocated to</u>	<u>Amount</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total allocated elsewhere .....		2. _____

**Line 3. Total nonbusiness income**

Grand total. Total of Lines 1 and 2 ..... (Enter here and on Schedule II, Line 7)	3. _____
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