



Rural Area Application for B&O Tax Credit on New Employees

Application for tax credits must be made within 90 days after the actual hiring of qualified employment positions. A new application must be submitted after each group of four consecutive quarters that you project employment to increase over 15%. Positions hired after the end of four consecutive calendar quarters are not considered for this credit. Credit for a position may not be received under both this program and the Software B&O Job Credit Program or the International Services Job Credit Program. This application reflects legislative changes of House Bill 1566 effective January 1, 2008.

Business Identification			
Name of Business _____			
Address _____		Name of Contact Person (all correspondence will be directed to this person) _____	
City _____	State _____	Zip Code _____	Telephone Number _____

Department of Revenue Tax Reporting Account Number	____ - ____ - ____ - ____
Department of Employment Security Identification Number	____ - ____

Location of the Facility for Which Job Credits are Being Sought	
<i>Please complete one application for each separate facility that is expanding positions.</i>	
Check one:	_____
Rural County <input type="checkbox"/>	County _____
Community Empowerment Zone <input type="checkbox"/>	Street Address _____
	City _____ State _____ Zip Code _____
Does the applicant operate in other Washington locations?	<input type="checkbox"/> Yes <input type="checkbox"/> No

Business Activity to be Conducted at This Business Facility
<i>If additional space is needed please attach additional pages.</i>
Describe your manufacturing activity:
Describe your research and development activities, if applicable:
Is the applicant engaged in the power and light business, other than in-house co-generation? <input type="checkbox"/> Yes <input type="checkbox"/> No

General Information	
Check one:	If this is to be a new facility, what is the estimated cost of the project?
Business is new <input type="checkbox"/>	Cost of structure _____
Business is expanding <input type="checkbox"/>	Cost of equipment _____
	Total _____

Employment Information for this Facility (please complete attached worksheet)

Date of first hire _____ Application is due within 90 days of this date

Calendar Quarter for this date _____ (Enter this calendar quarter under Quarter A)

Employment for previous four quarters (worksheet is available, if needed)

Calendar Quarter					Total for Year
Total FTEs*					

To get average number of FTEs, divide by 4

To get 15% target, multiply by 1.15.

This target is the minimum average for the next year to qualify for the credit.

X 1.15

Employment for current quarter plus estimates for the next three quarters

For current quarter A enter actual amount, if known, or enter estimate.
For remaining three quarters, enter estimates based on expected hired positions.

	A This quarter includes first hire date	B	C	D Annual report due after this quarter	Total for Year
Calendar Quarter					
Total FTEs*					
New positions under 40K					
New positions over 40K					

To get average number of FTEs, divide by 4.

This number must be greater than the target number above, to qualify for the credit.

* Full Time Equivalent (FTE) positions:

Add the hours during a quarter for all part time employees who worked less than 455 hours. Divide this number by 455, and add to the total of full time employees. This is the number of FTE positions.

Annual Report is required:

Annual reports will be required for two years after application. The first annual report, due within 30 days of the end of Quarter D above, will be used to check how many employees have been hired and affirm that the 15% target has been achieved. The second annual report, due one year after the first report, will be used to confirm that the employees have been retained. See the Annual Report form for additional information.

Future Credits:

You may apply for additional credits as long as each set of four consecutive quarters continues to have expansion that meets the 15% increase. You may apply for future credits in any quarter after Quarter D above. A new application for each facility is required.

Questions:

Call (360) 902-7175 for assistance.

Return application to:

Taxpayer Account Administration
Special Credits & Assessments
PO Box 47476
Olympia, WA 98504-7476

To inquire about the availability of this form in an alternate format for the visually impaired, please call (360) 705-6715. Teletype (TTY) users may call (360) 705-6718.