

§54.1-2100. Real estate broker defined. - For the purposes of this chapter, “*real estate broker*” means any person, or business entity, including, but not limited to, a partnership, association, corporation or limited liability company, who, for compensation or valuable consideration (i) sells or offers for sale, buys or offers to buy, or negotiates the purchase or sale or exchange of real estate, including units or interest in condominium, cooperative interest as defined in §55-426, or time -shares in a time-share program even though they may be deemed to be securities, or (ii) leases or offers to lease, or rents or offers for rent, any real estate or the improvements thereon for others. (Code 1950, §54-730; 1974, c. 409; 1982, c. 440; 1984, c. 283; 1988, c. 765; 1996, c.993; 2001, c. 548.)

§54.1-2101. Real estate salesperson defined. - For the purposes of this chapter, “*real estate salesperson*” means any person, or business entity of not more than two persons unless related by blood or marriage, who for compensation or valuable consideration is employed either directly or indirectly by, or affiliated as an independent contractor with, a real estate broker, to sell or offer to sell, or to buy or offer to buy, or to negotiate the purchase, sale or exchange of real estate, or to lease, rent or offer for rent any real estate, or to negotiate leases thereof, or of the improvements thereon. (Code 1950, §54-731; 1974, c. 685; 1978, c. 138; 1984, c. 201; 1988, c. 765; 1992, c. 84; 1996, c. 993.)

“**Actively engaged**” means active licensure with a licensed real estate firm or sole proprietorship in performing those activities defined in §§54.1-2100 and 54.1-2101 of the Code of Virginia for an average of at least 40 hours per week.