



Homeowner’s Association Certification – Form 921 A
Two to Four Unit Established Condominiums

Date:	Loan#:	Contact Name & Phone:
Project Name & Address:		

1. Is the subject a 2-4 unit condominium? ☐Yes ☐No
- a. Total Number of Units:

b. Total Number of Units Sold (under contract or closed):

c. Total Number of Owner Occupied or Second Home Units:
2. Are all common elements and/or facilities 100% complete? ☐Yes ☐No
3. Is the project subject to additional phasing and add-ons? ☐Yes ☐No
4. Do the unit owners, through the homeowners’ association, have sole ownership interest in and rights to the use of the project’s facilities and common areas? ☐Yes ☐No
5. Are the amenities/recreational facilities owned by the HOA? ☐Yes ☐No
6. Does any one person or entity own more than one unit? ☐Yes ☐No
- a. If yes, list how many each own:
7. Is the HOA involved in any litigation, mediation, arbitration or other dispute resolution process? ☐Yes ☐No
- a. If yes, explain:
8. Are there adverse environmental factors affecting the project as a whole or individual units? ☐Yes ☐No
9. Do the projects legal documents include any restrictions on sale which would limit the free transfer of title? (i.e. Age Restrictions, First Right of Refusal, other deed/income restrictions) ☐Yes ☐No
10. Are the units owned in fee simple or leasehold? ☐Fee Simple ☐Leasehold
11. Does the property operate as a Condo Hotel/Motel, provide short term rentals or any type of hotel services? ☐Yes ☐No If yes, describe:
12. Is project a timeshare, a houseboat project, a manufactured housing project, or provide segmented ownership? ☐Yes ☐No
13. Is any part of the project used for commercial purposes? ☐Yes ☐No
- a. If yes, what % of square footage?

b. What type of commercial use?

INSURANCE

14. HOA is name insured on master policy insurance?
15. Are common elements/limited common elements insured to 100% replacement costs? ☐Yes ☐No
- Coverage \$

Deductible \$

Expiration Date
16. Are units or common improvements located in a flood zone? ☐Yes ☐No
- a. If yes, is the coverage amount 100% or the max available? ☐Yes ☐No
17. Is the HOA insured for General Liability? ☐Yes ☐No
- a. If yes, amount per occurrence \$
18. Is the HOA insured for Fidelity Bond? ☐Yes ☐No
- a. If yes, amount \$

The above information was obtained from the following Homeowners Association Representative

Name (Please Print)	Phone
Position/Title	Date

I certify the property is in a project that meets FNMA’s limited review requirements.

Lender’s Underwriter	Date
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