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Passport Photo

INDIVIDUAL / JOINT ACCOUNT OPENING FORM

IMPORTANT NOTE:

1. Each and every column must be filled with BLACK INK
2. Each page of this form must be duly signed by the account holder (s) and the UBA Stockbrokers representative
3. Please print full name, signature and date behind your passport photographs provided
4. This application form is for opening a shares trading account. Please note that value/price of shares can go up and also down.

Day	Month	Year

SECTION 1 – Client details

(Please note that for Joint Accounts, the details below will be the nominated account holder's details)

Title (Mr/ Mrs/ Dr/ Chief) Last Name: _____

Other Names: _____

Permanent/Residential Address: _____
(Must be Registered Address for Past six months)

Correspondence/Postal Address (if different from Above) : _____

E-mail: _____ Tel: _____ Date of birth: _____

Nationality: _____ State Of Origin: _____ LGA: _____

Gender: Male Female Status: Resident Non-Resident

Means of identification :- International Passport National ID Drivers -License

Date of Issue : _____ Place of Issue: _____ Expiry Date: _____

Mother's maiden name: _____

(If a non-resident) Passport No.: _____

Resident Permit No: _____

Occupation: _____

Employers Name/Address _____

Purpose of Relationship _____

Source of Wealth/Income _____

Origin of Fund _____

Best Mode of Communication: E-mail Mobile Postage (Premium charged)

NEXT OF KIN: _____

ADDRESS: _____

RELATIONSHIP: _____

SECTION 2 – Bank Details

Account Name: _____

A/C No: _____

Bank Name/Address: _____

Signature of Account Holder(s) /Date



Left Thumbprint



Right Thumbprint

SECTION 3 - Terms and Conditions

The terms and conditions set herein below shall be binding on UBA-S and the Account Holder(s).

1. All transactions between the parties shall be subject to the Articles, Rules and Regulations of The Nigerian Stock Exchange, The Securities & Exchange Commission (SEC), The Investments and Securities Act (ISA) of 1999 and all other rules and regulation governing stock trading between the parties and Brokers/Dealers conduct. UBA-S shall ensure provisions of copies of all the above Laws, Rules and Regulations at its office for access to the Account Holder(s) during working hours.
2. The amount deposited by the Account Holder(s) with UBA-S shall only be used for the purposes of dealing in securities, such as trading and/or settlement of securities on behalf of the Account Holder(s). UBA-S shall not use such amounts for its own use.
3. The Account Holder(s) shall give written instructions/ secured Email for the sale/purchase of securities to UBA-S. The Account Holder(s) shall not give any verbal/oral instructions. UBA-S shall provide a contract note of the executed transactions as required under the Securities & Exchange Commission rules and regulations, and all such transactions recorded by UBA-S in its books shall, be conclusive and binding upon the Account Holder(s), except in case of manifest error which shall not be questioned by him/her/them, subject to clause 5 below
4. UBA-S shall provide the confirmation of the executed transactions to _____
_____(Name of Account Holder) at the address provided by means of acceptable mode of communication or by hand, subject to acknowledgment of receipt as noted in clause 14.
5. In case there are any error(s) in the contract note statement to the account holder, the Account Holder(s) shall report the same to UBA-S within three business days of the receipt of the contract note statement.
In case the Account Holder(s) does not respond within three business days of the receipt of the said contract note statement, the statement shall be deemed conclusively accepted by the Account Holder(s).
6. In the event that the Account Holder(s) fail(s) upon notification to deposit additional cash or securities, UBA-S shall have absolute discretion to and, without further notice to Account Holder(s), liquidate the Account Holder(s) in proportion to the outstanding positions, including the securities purchased and carried in such account, so that the account is maintained at the required level.
7. UBA-S shall encourage the Account Holder(s) to make payments to UBA-S by " Payee Only" cross cheque (in case of amounts in excess of Naira 50,000) and " Payee Only" cheque or cash (for amounts below Naira 50,000). UBA-S shall provide A receipt to the Account Holder(s) in the name of Account Holder(s) duly signed by authorized agents/employee of UBA-S. In case of cash payment, A receipt will be issued to the Account Holder(s), specifically indicating if payment is for margin or the purchase of securities.
8. The Account Holder(s) shall be sent a copy of his/her or their ledger statement/contract note on a monthly basis. In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform UBAS within three business days of receipt of the contract note to correct such discrepancy.
9. The Account Holder(s) shall operate the account and execute transactions himself/herself/themselves unless the Account Holder(s) authorize:

Mr./Ms./ _____
I.D. No. _____ to transact on the account. All transactions executed by the authorized person shall be binding upon the Account Holder(s).
10. For joint Account Holder(s) only:
We, the Account Holders shall operate the account jointly or severally and the instructions issued either jointly or severally shall be binding on us as well as upon UBA-S in respect of the joint titled account.

Or

Our titled account shall be operated only by:

_____ who shall
be deemed as the authorized person for operating the joint account or issuing any instructions relating thereto.

11. UBA-S shall be responsible to append a list of its authorized agents/traders and designated employees, who can deal with the Account Holder(s), with this account opening form and a copy of both the opening form and the list will be provided to the Account Holder(s). Any change therein shall be intimated in writing to the Account Holder(s) with immediate effect.
12. UBA-S shall debit the account of the Account Holder(s), at any time, for the commission charges or any other charges in connection with the brokerage services rendered for and on behalf of the account holder(s). Such charges shall include but not limited to courier/ mailing, CSCS trade alerts, information by SMS, administrative charges, etc which shall be clearly detailed in the quarterly statement of the client's account.
13. UBA-S shall not disclose the information of the transactions of the Account Holders to any third party and shall maintain the confidentiality of this information. However, in case the Exchange or the Commission or any other bodies empowered by law to request for such information from UBA-S, as the case may be, requires any such information, the Broker shall be obliged to disclose the same for which, the Account Holder(s) shall not raise any objection whatsoever.
14. Acceptable mode of communication between the Account Holder(s) and UBA-S shall be through letter (courier/ registered post/fax/e-mail) or by hand subject to receipt/acknowledgment. The onus of proving that the e-mail has been received by the recipient shall be on the sender.
15. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing.
16. I/We, the Account Holder(s) acknowledge receipt of this account opening form (signed here by me/us in duplicate) along with the copies of all the annexures and I/we, the Account Holder(s) also undertake that I/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.
17. I/We, the Account Holder(s) understand that the shares trading business carries risk and subject to the due diligence on the part of UBA-S I/we may incur losses for which I/we, the Account Holder(s) shall not hold UBA-S responsible for executing our mandate.
18. I/We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize UBA-S to verify any or all the information mentioned above.
19. UBA-S may suspend your account with us with or without notice if we have reason to believe you are in breach of any material, provision of these terms; we have reasonable grounds to believe that you are unlikely to meet any margin or other repayment when due or we have reasonable concerns in relation to breach of laws and rules and regulations under the regulation.
20. UBA-S will notify you as soon as responsibly practicable if your account is suspended without notice unless we are restricted from doing so by legal or regulatory authorities.
21. UBA-S when it suspends an account means you will not be able to trade on your account until investigation on the circumstances leading to the suspension is conducted and concluded within five business days provided you fully cooperate with us.

Signature of Accounts Officer (UBA-S)

Signature of Account Holder

SECTION 4 - OFFICIAL USE ONLY

Client's Account Number	
CSCS Number	
Introduced By	
Waiver (s) Request & Justification	
Product Code	
New Account/ Waiver Approved By	

CHECK LIST

S/N	DETAILS	YES	NO
	FOR INDIVIDUAL ACCOUNTS:		
1.	Duly completed Account Opening Form		
2.	Copies of Utility Bills (Original copies to be sighted) KYC requirement		
3.	Copy of international passport, National ID and Driver's License (Originals to sighted) "National ID" should be supported with another ID that can proof the customer's signature		
4.	Duly completed signature mandate with two passport photographs		
5.	Name screened against UBA Watch list (PEP,FEP etc)		

Account Received By:

_____ **Name & Signature/Date**

Account reviewed by:

_____ **Name & Signature/Date**

Approval By:

_____ **Head of Investment Transaction/ Signature**

Risk Management/Compliance comments _____

CENTRAL SECURITIES CLEARING SYSTEM LTD.
(THE CLEARING HOUSE)

PARTICULARS OF SHAREHOLDERS

CURRENT DATE: _____

MEMBER CODE: UBAS _____

MEMBER NAME: UBA STOCKBROKERS LIMITED _____

SHAREHOLDER'S TYPE: INDIVIDUAL _____

CLEARING HOUSE NUMBER (CHN): _____

BIRTH DATE: _____

SHAREHOLDER'S NAME(SURNAME): _____

OTHER NAMES: _____

MOTHER'S MAIDEN NAME: _____

SHAREHOLDER'S ADDRESS

CITY _____ COUNTRY _____ POSTAL CODE _____

MOBILEPHONE _____ FAX _____

COUNTRY OF ORIGIN(For statistical purposes): _____

WAIVER

I/We of
.....

a National of am (are) a prospective shareholder(s)
in Plc and I (we) hereby
FREELY state that being aware of my (our) right to be issued with a share certificate(s)
under sections 146 and 147 of the Companies and Allied Matters Decree 1990 and the
Memorandum and Articles of Association of the said right also **DECLARE** that I (we)
shall accept as sufficient certification of my (our) shareholding any memorandum to that
effect delivered to me (us) by the said
..... PLC or the **CENTRAL
SECURITIES CLEARING SYSTEMS LIMITED** acting on behalf of same as
satisfaction of my said right under the sections and Memorandum and Articles of
Association aforementioned.

Dated this day of

SIGNED..... (SEALED (Coy)