

S.E.C. FORM NO. F- 102

For registered corporation with more than 40% foreign equity increasing further the percentage of such equity

**APPLICATION OF AN EXISTING CORPORATION
TO INCREASE ITS FOREIGN EQUITY UNDER THE
FOREIGN INVESTMENTS ACTS OF 1991**

(Name of Corporation)

hereby applies for authority to increase the percentage of foreign equity participation under the Foreign Investments Act of 1991 (RA 7042, as amended) and submits the following statements and accompanying documents:

1. That the applicant is a corporation registered with this Commission, with SEC Reg. No. _____ issued on _____ and operates a

- () domestic market enterprise *
- () export market enterprise **

2. That the principal office of the corporation is in

(specific address)

3. That the present foreign equity of the applicant is _____ (_____%).

4. That the applicant shall increase the percentage of its foreign equity to _____ percent (_____%).

5. That the primary purpose of said corporation is

(Please use additional sheet if necessary)

* domestic market enterprise – an enterprise which produces goods for sale, or renders services or otherwise engages in any business in the Philippines. This requires minimum paid-in capital equivalent of US\$200,000.00.

** export market enterprise – an enterprise wherein a manufacturer, processor or service (including tourism enterprise exports sixty (60%) percent or more of its output, or wherein a trader purchases products domestically or exports sixty (60%) percent or more of such purchase. Minimum paid-up capital required is P5,000.00.

6. That the increase in foreign equity shall be undertaken through:

- () assignment of Filipino stockholdings to non-Philippine nationals
- () issuance of new stocks from the unsubscribed capital stock
- () increase/decrease of authorized capital stock
- () merger or consolidation
- () others _____

7. That the present authorized, outstanding and paid-up capital stock of the applicant are as follows:

AUTHORIZED	OUTSTANDING	PAID-UP
P _____	P _____	P _____

IN WITNESS WHEREOF, I, the authorized representative of the applicant, hereby signed this application this _____ day of _____, 200__ in _____.

(Signature over printed name of Authorized Representative)

Position

SUBSCRIBED AND SWORN TO before me this _____ day of _____, 200____, affiant exhibiting to me his/her Community Tax Certificate No. _____ issued at _____ on _____.

NOTARY PUBLIC

Doc. No. _____;
Page No. _____;
Book No. _____;
Series of 200 _____.

NOTE:

- Only applications with complete supporting documents including proper indorsements from appropriate government agencies shall be accepted.
- All documents executed abroad should be authenticated by the Philippine Embassy or Consulate in the country where executed.
- Submit six (6) copies