

STATEMENT OF CREDIT DENIAL, TERMINATION, OR CHANGE

Applicant(s):

Description of Requested Credit:

Home Equity Line of Credit Modification

Loan Amount:

Part I: In compliance with Regulation "B"(Equal Credit Opportunity Act), you are advised that your recent application for credit has been declined/terminated/changed. The decision to deny/terminate/change your application was based on the following reasons:

A CREDIT

- No Credit File
- Insufficient Number of Credit References Provided
- Garnishment, Attachment, Foreclosure, Collection Action Or Judgment Repossession or Suit
- Excessive Obligations to Income
- Insufficient income for Total Obligation
- Unacceptable Payment Record on Previous or Current Mortgage
- Lack of Cash Reserves
- Delinquent Past or Present Credit Obligations
- Bankruptcy Past or Present
- Information from Consumer Reporting Agency

B EMPLOYMENT STATUS

- Unable to Verify Employment
- Length of Employment
- Temporary or Irregular Employment
- Insufficient Stability of Income

C INCOME

- Insufficient Income for Mortgage Payment

- Unable to Verify Income

D RESIDENCY

- Temporary Residence
- Length of Residence

Unable to Verify Residence

E INSURANCE, GUARANTY OR PURCHASE DENIED BY:

- Department of Housing and Urban Development
- Department of Veteran Affairs
- Federal National Mortgage Association
- Federal Home Loan Mortgage Corporation

F OTHER

- Insufficient Funds to Close the Loan
- Credit Application Incomplete
- Value or Type of Collateral Non Sufficient
- Unacceptable Property
- Insufficient Data-Property
- Unacceptable Appraisal
- Unacceptable Leasehold Estate
- We do not grant credit to any applicant on the terms and conditions you Have requested

You have the right to a copy of the appraisal report used in connection with your application for credit. If you wish a copy, please write to us at the mailing address we have provided. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or you withdraw your application. If you have not already paid an appraisal fee, you may be required to reimburse us for the cost of the appraisal (and any photocopy and postage costs) as a condition of the appraisal report.

PART I. Disclosure of use of information obtained from an outside source.

Our credit decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below. You have the right under the Fair Credit Reporting Act to know the information obtained in your credit file at the consumer-reporting agency. Under Section 612 of the Fair Credit Reporting Act, you have the right to obtain within 60 days of receiving this notice of a free copy of the report from the consumer credit reporting agency. You also have the right to dispute the accuracy or completeness of any information in a consumer credit report furnished by the consumer credit reporting agency. The reporting agency played no part in our decision and is unable to supply/provide specific reasons why we have denied credit to you.

Trans Union Corp
PO Box 1000
Chester, PA 19022
800-888-4213

PART II. Our credit decision was based in whole or part on information obtained from outside source other than a customer-reporting agency.

- Under the fair Credit Reporting Act, you have the right to make a written request, not later than 60 days after you received this notice, for disclosure of the nature of this information.

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the

**Office of Thrift Supervision
1475 Peachtree Street, N.E.
Atlanta, GA 30309**

Should you have any additional information, which might assist us in evaluating your credit worthiness, please contact:

This notification is given by Flagstar Bank, FSB

By: _____

Tonya McDaniel

Date: