

FORM 501
DO NOT USE
THIS SPACE

STATE OF OKLAHOMA
OKLAHOMA TAX COMMISSION
INCOME TAX

1996
DO NOT USE
THIS SPACE

Annual Information Return

Summary of Reports Enclosed Herewith.
This return, together with reports enclosed, must be forwarded so as
to reach the OKLAHOMA TAX COMMISSION, 2501 N. Lincoln
Oklahoma City, Oklahoma 73194-0009, before February 15, 1997

Name of Person or Organization rendering this return

Check One - Corporation () Partnership () Individual () Fiduciary ()

Street and Number or R.F.D.

City or Town

State

Zip

1 Employer identification No.	2 Social security number	3 Number of Reports Enclosed. Form 500 or Form 1099	Total amount reported with this Form
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Check only one box below to indicate the type of form being transmitted.							If this is your FINAL return, check here <input type="checkbox"/>					
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
W-2G	500-R-86	500-A	1099-A	1099-B	1099-DIV	1099-G	1099-INT	1099-MISC	1099-OID	1099-PATR	1099-R	1099-S

I declare, under the penalties of perjury, that this return has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return of payments of the described classes of income, made by the person or organization named above, during the calendar year 1996.

Date _____ 19____.

Name of person to contact if more information is needed _____

Telephone No. (____) _____

Signature _____

Title _____

The Oklahoma Tax Commission is not required to notify taxpayers of changes in any state tax law.

READ THESE INSTRUCTIONS CAREFULLY

WHO SHALL REPORT

(1) All Organizations acting as a payor shall report these payments, including Churches, Charitable organizations, Labor Unions, Lodges, Fraternities, Sororities, School districts, State, County and Municipal departments, Cooperatives and any other tax-exempt organization.

PAYMENTS TO BE REPORTED WHEN PAID TO RESIDENTS

(2) All persons (individuals, trusts, estates, corporations and partnerships), acting as payor, and including lessees, mortgagors of real and personal property, employers, officers and employees of the state or any political sub-division thereof, should report the following payments, unless made to a corporation, partnership or fiduciary, when these payments amounted to \$750 or more in the calendar year, 1996: Interest, Rent, Dividends, Annuities, or other fixed or determinable or periodical gains, profits or income.

PRODUCTION PAYMENT RULES - RESIDENTS - NONRESIDENTS

(3) The Commission requires the reporting of "production payments" made to individuals, corporations or partnerships whether made to a resident or nonresident. For purposes of 68 O.S. 2369, production payment means payments of proceeds generated from mineral interests in this State, including but not limited to, a lease bonus, delay rental, royalty and working interest payment, and overriding royalty interest payment. Income from real property should be reported only when the property is located within Oklahoma, whether the recipient is a resident or nonresident. Amounts to report: \$750 or more except \$10 or more for royalties.

DIVIDEND OR INTEREST PAYMENTS

(4) Corporations paying to individuals interest on bonds, mortgages, deeds of trusts and other similar obligations or dividend payments, should report these when they exceed \$100.00; other persons (Individuals, trusts, estates and partnerships) should report interest payments of \$750 or more, when paid to an individual.

(5) Brokers or agents in stocks, bonds and security or stock transactions will report on Form 500 the total amount of commodity or security sales or the total market value of the securities exchanged, for the customer, when they were \$25,000 or more in 1996. This includes banks which handle orders for depositors or custodian accounts.

NONRESIDENTS

(6) The following instructions concern payments to nonresidents.

(A) Persons making payments to nonresidents of fixed or determinable income, from property owned, business or trade carried on in Oklahoma, aggregating \$750 during 1996 should report such payments. Also see production payment rules for nonresidents.

PROFESSIONAL PAYMENTS

(7) Payments to members of a profession.

(A) Persons making payments to professional individuals should report them when they amount to \$750 or more and are made to an OKLAHOMA resident. If the professional individual is a NONRESIDENT, payments of \$1000 or more should be reported.

GENERAL INFORMATION

The foregoing instructions are in conformity with the provisions of Section 2369 of the Oklahoma Income Tax Law requiring information returns to be filed in accordance with rules and regulations prescribed and adopted by the Tax Commission.