

**FORM-CC**  
**AUDIT REPORT UNDER SECTION 54 OF**  
**THE PUDUCHERRY VALUE ADDED TAX ORDINANCE, 2007**  
*(See rule 52)*

I/We ..... have examined the balance sheet as at 31<sup>st</sup> March.....and the trading, profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of the following dealer.

..... (Name of the dealer)

I/We .....certify that the balance sheet and the trading, profit and loss account / income and expenditure account are in agreement with the books of account maintained at the head office at .....and .....(branches).

(a) I/We ..... report the following observations / comments / discrepancies / inconsistencies; (if any):  
.....

(b) Subject to above,-

- (A) I/We have obtained all the information and explanations which, to the best of my / our knowledge and belief were necessary for the purposes of the audit.
- (B) In my / our opinion, proper books of accounts as required by law have been kept by the dealer, so far as it appears from our examination of those books and proper returns adequate for the purposes of audit have been received from the branches not visited by us. The Branch Auditor's Report(s) have been forwarded to us and have been appropriately dealt with;
- (C) In my / our opinion and to the best of my / our information and according to the explanations given to me / us, the said accounts, read with notes thereon, if any, give true and fair view:-
  - (i) in the case of the balance sheet, of the state of affairs of the assessee as at 31<sup>st</sup> March,.....and
  - (ii) in the case of the trading, profit and loss account / income and expenditure account of the profit / loss or surplus / deficit of the assessee for the year ended on that date.



11. Specify the sales turnover details under Puducherry Value Added Tax Ordinance, 2007: (Furnish commodity-wise break-up in each category separately)

Sl. No.	Category	Turnover Rs.	Tax Rs.
1.	Exempted goods		
2.	Goods subject to tax at the rate of 1% at sale point		
3.	Goods subject to tax at the rate of 1% on the last purchase		
4.	Goods subject to tax at the rate of 4% at sale point		
5.	Goods subject to tax at the rate of 4% at the first purchase point		
6.	Goods subject to tax at the rate of 4% at the last purchase point		
7.	Goods subject to tax at the rate of 12.5% at sale point		
8.	Goods subject to tax at the rate of 12.5% at the last purchase		
9.	Goods subject to tax at the rate of 20% at the first point of sale		
10.	Goods subject to tax at the rate of 35% at the first point of sale		
11.	Others (specify)		
Total			

12. Specify the sales turnover details under the CST Act, 1956 (Furnish commodity-wise break-up in each category separately).

Sl. No.	Category	Turnover Rs.	Tax Rs.
1.	Interstate sales under section 8(1)		
2.	Interstate sales under section 8(2) (a)		
3.	Interstate sales under section 8(2) (b)		
4.	Interstate sales under section 8(2) (c)		
5.	Interstate sales under section 8(5) [Specify the notification]		
6.	Sales under section 8(6)		
7.	Exports under section 5(1)		
8.	Imports under section 5(2)		
9.	Penultimate exports under section 5(3)		
10.	Stock transfer under section 6-A		
11.	Transit sale under section 6(2)		
12.	Others (Specify)		
Total			

13. I. Details of Input Tax Credit :- (Details in Annexure-I shall be enclosed)

Sl. No.	Details of Credit	Purchase/Sale value excluding VAT	ITC under the Puducherry Value Added Tax Ordinance,2007				
			1%	4%	12.5%	Others (Specify)	Total
			Rs.	Rs.	Rs.	Rs.	Rs.
1	Opening Balance*						
2	Credit entitled on capital goods as provided u/r 17(4) subject to 17(14)(iv) and 17(19)(iv) read with sec.16 (2).						
3	Credit entitled on purchase of taxable goods subject to section 16(2)						
4	Purchase Turnover u/r.14(3) excluding sugarcane						
5	Output Tax						
6	Others			-	-	-	-
7	Sub-total (1 to 6)						

II. Details of output tax :

8	Zero rated sale u/s 21 of PVAT								
9	Sale of exempted goods u/r 17(14)(i) and (iii)								
10	Local sale [u/s 4(2) of the CST Act, 1956]								
11	Sale of goods at concessional rate u/r 17(3) (v)(b)								
12	Others								
13	ITC Reversal								
14	Total of col. (10 to 13)								
15	Net VAT payable if column 14 exceeds column 7								
	ITC carried forward if column 7 exceeds column 14								
16	Special Rate Tax due (if any) including tax due on purchase of sugarcane								

\* - For the year 2007-2008, the closing stock purchased prior to 12 months from the date of commencement of the Ordinance as provided u/s.16(2)(iv) shall not be taken into account. Rule 18(7) for compounding dealers when they switch over to pay tax under section 14 and 15(1).

14. Whether the dealer has paid the VAT / Sales Tax due on due date, if not paid, whether the dealer has paid applicable penalty for the delayed payment u/s. 37(4) : Yes  No
15. Whether the dealer has deducted / paid TDS u/r 30 : Yes  No  N.A
16. Whether any tax / penalty / fees which have not reported on account of any dispute under PVAT Ordinance, 2007 / CST Act, 1956. : Yes  No
17. Whether the dealer is regular in depositing with appropriate authorities in the U.T. of Puducherry undisputed statutory dues , income tax, VAT / sales tax , wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it. : Yes  No
18. Whether according to the information and explanations given, any undisputed amounts payable in respect of income tax, wealth tax, sales tax / VAT in other States, customs duty, excise duty and cess were in arrears, as at ..... for a period of more than six months from the date they became payable. : Yes  No
19. Whether according to the information and explanation given, are there any dues of Sales Tax / VAT in other States, income tax, customs duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute. : Yes  No
20. Whether the dealer is having any arrear of tax PVAT / CST : Yes  No
21. (a) In the case of a trading concern, give quantitative details of principal items of goods traded:
- (i) Opening Stock;
  - (ii) Purchases during the year;
  - (iii) Sales during the year;
  - (iv) Closing stock;
  - (v) Shortage / excess, if any.

22. In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:

A. Raw materials:

- (i) opening stock;
- (ii) purchases during the year;
- (iii) consumption during the year;
- (iv) sales during the year;
- (v) closing stock;
- (vi)\* yield of finished products;
- (vii)\* percentage of yield;
- (viii) \*shortage / excess, if any,

B. Finished products / By-products:

- (i) opening stock;
- (ii) purchases during the year;
- (iii) quantity manufactured during the year;
- (iv) sales during the year;
- (v) closing stock;
- (vi) \*shortage / excess, if any

\*- Information may be given to the extent available.

23. Accounting ratios with calculations as follows:-

- (a) Gross Profit/Turnover;
- (b) Net profit / Turnover;
- (c) Stock-in-trade / Turnover;
- (d) Material consumed / finished goods produced

24. Whether all the purchases/ sales are supported by bills, invoice etc., if not, give details.

: Yes  No

25. Whether the Auditor has come across any payment of penalty or fine for violation of any law for the time being in force

: Yes  No

26. Whether the Auditor has come across any violation of the Puducherry VAT Ordinance, 2007 / CST Act, 1956 or Rules made thereunder during the course of audit.

Yes  No

27. Whether the auditor has come across any excess collection : Yes  No

The statement of particulars furnished above, in my / our opinion and to the best of my / our information and according to explanations given to me / us, are true and correct.

.....  
Signature

Place.....

Name:

CA./ICWA Membership No:

Date.....

Address:

#### ANNEXURE-I

Details of purchases / receipts during the year ..... (Relates to local purchase of taxable goods)

Sl. No.	Name of the seller	Seller's TIN	Commodity		Purchase / Receipt value (Rs.)	Rate of tax	VAT Paid (Rs.)
			Invoice No.	Invoice Date			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

**Note.-** Alternatively, the above Annexure-I can be furnished in e-format.



## **ACTION POINTS**

1. This Form must be filled up and signed by the designated person.
2. Judicial pronouncements may be relied upon in the matter of inclusion or exclusion of any items in the particulars to be furnished under any of the clause.
3. In case there is a conflict of judicial opinion on any particular issue, the view which has been followed may be referred to while giving the particulars under any specified clause.
4. General accounting principles / guidelines issued by the Institute of Chartered Accountants / Cost Accountants should be followed.
5. Relevant changes in law relating to items to be reported on.
6. Rate-wise list of commodities dealt by the dealer covered in this Audit report shall be authenticated and appended with this report.

