

A. <b>U.S. DEPARTMENT OF HOUSING &amp; URBAN DEVELOPMENT SETTLEMENT STATEMENT</b>		B. TYPE OF LOAN: 1. <input type="checkbox"/> FHA    2. <input type="checkbox"/> FmHA    3. <input type="checkbox"/> XCONV. UNINS.    4. <input type="checkbox"/> VA    5. <input type="checkbox"/> CONV. INS.	
		6. FILE NUMBER: DFMO	7. LOAN NUMBER: XXXXXXXXXXXX
		8. MORTGAGE INS CASE NUMBER:	
C. NOTE: <i>This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(POC)" were paid outside the closing, they are shown here for informational purposes and are not included in the totals.</i> <small>1.0 3/98 (DEMO, PFD/DEMO/10)</small>			
D. NAME AND ADDRESS OF BORROWER:  <b>Buyer Name</b> <b>Buyer Address</b>		E. NAME AND ADDRESS OF SELLER:  <b>Seller Name</b> <b>Seller Address</b>	
		F. NAME AND ADDRESS OF LENDER:  <b>Lender Name</b> <b>Lender Address</b>	
G. PROPERTY LOCATION: <b>Property Street</b> <b>City, State Zip Code</b>		H. SETTLEMENT AGENT: <b>Law Firm Name</b>	
		I. SETTLEMENT DATE:  <b>Closing Date</b>	
<b>Brief Legal Description of Property</b>		PLACE OF SETTLEMENT: <b>Law Firm's Address, City, State and Zip Code</b>	
		Disbursement Date	
J. SUMMARY OF BORROWER'S TRANSACTION		K. SUMMARY OF SELLER'S TRANSACTION	
<b>100. GROSS AMOUNT DUE FROM BORROWER:</b>		<b>400. GROSS AMOUNT DUE TO SELLER:</b>	
101. Contract Sales Price	<b>Sales Price</b>	401. Contract Sales Price	<b>Sales Price</b>
102. Personal Property		402. Personal Property	
103. Settlement Charges to Borrower Line 1400	<b>Buyer Charges</b>	403.	
104. <small>The Total of Buyer Charges from page 2, Line 1400 goes here.</small>		404.	
105. <i>Adjustments For Items Paid By Seller in advance</i>	Enter here any additional Buyer charges or pro-rations (such as tax pro-rations from Buyer to Seller).	405.	Enter here any additional Seller credits or pro-rations (such as tax pro-rations from Buyer to Seller).
<i>Adjustments For Items Paid By Seller in advance</i>		<i>Adjustments For Items Paid By Seller in advance</i>	
106. City Taxes to		406. City Taxes to	
107. County Taxes to		407. County Taxes to	
108. Assessments to		408. Assessments to	
109.		409.	
110.		410.	
111.	<b>TOTAL BUYER CHARGES</b>	411.	<b>TOTAL SELLER CREDITS</b>
112.	<small>Line 120 = Lines 101 through 112</small>	412.	<small>Line 420 = Lines 401 through 412</small>
<b>120. GROSS AMOUNT DUE FROM BORROWER</b>		<b>420. GROSS AMOUNT DUE TO SELLER</b>	
<b>200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:</b>		<b>500. REDUCTIONS IN AMOUNT DUE TO SELLER:</b>	
201. Deposit or Earnest Money	<b>Earnest Money</b>	501. Excess Deposit See Instructions	
202. Principal Amount of New Loans	<b>New Loan Amt</b>	502. Settlement Charges to Seller Line 1400	<b>Seller Charges</b>
203. Existing loans taken subject to		503. Existing loans taken subject to	
204.		504. Payoff First Mortgage to <b>Existing Lender(s)</b>	<b>Payoff (s)</b>
205.		505. Payoff Second Mortgage	
206.		506.	
207.		507. <small>The Total of Seller Charges from page 2, Line 1400 goes here.</small>	
208.		508.	
209.		509.	
<i>Adjustments For Items Unpaid By Seller</i>		<i>Adjustments For Items Unpaid By Seller</i>	
210. City Taxes to		510. City Taxes to	
211. County Taxes to		511. County Taxes to	
212. Assessments to		512. Assessments to	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.	<b>TOTAL BUYER CREDITS</b>	518.	<b>TOTAL SELLER CHARGES</b>
219.	<small>Total 220 = Lines 201 through 219</small>	519.	<small>Line 520 = Lines 501 through 519</small>
<b>220. TOTAL PAID BY/FOR BORROWER</b>		<b>520. TOTAL REDUCTION AMOUNT DUE SELLER</b>	
<b>300. CASH AT SETTLEMENT FROM/TO BORROWER:</b>		<b>600. CASH AT SETTLEMENT TO/FROM SELLER:</b>	
301. Gross Amount Due From Borrower (Line 120)	<b>Buyer Charges</b>	601. Gross Amount Due To Seller (Line 420)	<b>Seller Credits</b>
302. Less Amount Paid By/For Borrower (Line 220)	<b>Minus Buyer Credits</b>	602. Less Reductions Due Seller (Line 520)	<b>Minus Seller Charges</b>
<b>303 CASH ( FROM ) ( TO ) BORROWER</b>		<b>603. CASH ( TO ) ( FROM ) SELLER</b>	
Equals <b>Amount Due From (Owed To) Buyer at Closing</b>		Equals <b>Amount Due To (Owed From) Seller at Closing</b>	

**Buyer Charges are entered in this Column**

**Seller Charges are entered in this Column**

L. SETTLEMENT CHARGES				Buyer Charges are entered in this Column	Seller Charges are entered in this Column
<b>700. TOTAL COMMISSION Based on Price</b>		\$	%		
<i>Division of Commission line 700 as Follows:</i>					
701.	\$	to		PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
702.	\$	to			
703.	Commission Paid at Settlement				
704.					
<b>800. ITEMS PAYABLE IN CONNECTION WITH LOAN</b>					
801.	Loan Origination Fee	%	to	The 800 series is reserved for various loan fees charged by the lender.	
802.	Loan Discount	%	to		
803.	Appraisal Fee		to		
804.	Credit Report		to		
805.	Lender's Inspection Fee		to		
806.	Mortgage Insurance Application Fee		to		
807.	Assumption Fee		to		
808.					
809.					
810.					
811.					
<b>900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE</b>					
901.	Interest From {Closing Date} to {1st day of following mth}			The 900 series is reserved for items required by the Lender (which may be paid to Lender or another party) such as prepaid interest, homeowner's insurance and mortgage insurance.	
902.	Mortgage Insurance Premium	for	mos. to		
903.	Hazard Insurance Premium	for	1.0 yrs to		
904.					
905.					
<b>1000. RESERVES DEPOSITED WITH LENDER</b>					
1001.	Hazard Insurance	months @ \$	per month	The 1000 series is reserved for funds collected by the Lender & held for future payment of the obligations listed, such as taxes and insurance.	
1002.	Mortgage Insurance	months @ \$	per month		
1003.	City Taxes	months @ \$	per month		
1004.	County Taxes	months @ \$	per month		
1005.	Annual Assessments	months @ \$	per month		
1006.		months @ \$	per month		
1007.		months @ \$	per month		
1008.					
<b>1100. TITLE CHARGES</b>					
1101.	Settlement or closing fee		to	The 1100 series is reserved for title charges, charges by attorneys and charges related to title insurance.	
1102.	Abstract or title search		to		
1103.	Title examination		to		
1104.	Title insurance binder		to		
1105.	Document preparation		to		
1106.	Notary fees		to		
1107.	Attorney's Fees		to		
1108.	Title Insurance				
	<i>includes above item numbers:</i>				
1109.	Lender's Coverage	\$			
1110.	Owner's Coverage	\$			
1111.					
1112.					
1113.					
<b>1200. GOVERNMENT RECORDING AND TRANSFER CHARGES</b>					
1201.	Recording Fees: Deed	\$	Mortgage	Releases \$	
1202.	City/County Tax/Stamps:		Deed	Mortgage	
1203.	State Tax/Stamps:		Deed	Mortgage	
1204.				The 1200 series is reserved for government recording and transfer charges.	
1205.					
<b>1300. ADDITIONAL SETTLEMENT CHARGES</b>					
1301.	Survey		to	The 1300 series is available for survey, pest and other inspection charges, and other miscellaneous charges.	
1302.	Pest Inspection		to		
1303.					
1304.					
1305.					
<b>1400. TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)</b>				<b>Total Buyer Charges</b>	<b>Total Seller Charges</b>