

PTAX-203 Illinois Real Estate Transfer Declaration

Do not write in this area
This space is for county Recorder's Office use

County: _____

Date: _____

Doc. No.: _____

Vol.: _____

Page: _____

Received By: _____

Step 1: Identify the property and sale information

1. _____
street address of property) or 911 address if available

City or, village Township

2. Write the total number of parcels to be transferred _____

Write the parcel identifying numbers and lot sizes or, acreage *

Parcel Identifying Number	Lot Size or acreage
a _____	_____
b _____	_____
c _____	_____
d _____	_____

Write additional parcel identifiers and lot sizes or acreage in Step 3

4. Date of deed/trust document _____/_____
Month Year

5. Type of deed/trust document* (Mark with an "X"): _____ Warranty deed
_____ Quit claim deed _____ Executor deed _____ Trustee deed
_____ Other (specify) _____

6. _____ Yes _____ No Will the property be buyers' principal residence?

7. _____ Yes _____ No Was the property advertised for sale or sold using
a real estate agent?*

8. Identify the property's current and intended primary use
current Intended

a _____ Vacant land/lot
b _____ Residence (single-family, condominium, townhome, or duplex)
c _____ Mobile home residence
d _____ Apartment Building (6 units or less) No. of units: _____
e _____ Apartment building (over 6 units) No. of units: _____
f _____ Office
g _____ Retail establishment
h _____ Commercial building (specify)*: _____
i _____ Industrial building
j _____ Farm
k _____ Other (specify)* _____

9. Identify any significant physical changes in the property since January 1 of the previous year and write the date of the change (Mark with an "X")

_____ Demolition/damage _____ Additions _____ major remodeling
_____ New construction _____ Other (specify) _____

Date of significant change*: _____/_____
Month Year

10. Identify only the items that apply to this sale. (Mark with an "X")

a _____ Fulfillment of installation contract -- year of contract initiated*: _____

b. _____ sale between related individual or corporate affiliates

c. _____ transfer of less than 100% interest*

d. _____ Court-ordered sale*

e. _____ Sale in lieu of foreclosure

f. _____ Condemnation

g. _____ Auction sale

h. _____ Seller/buyer is a relocation company

i. _____ Seller/buyer is a financial institution* or government agency

j. _____ Buyer is a real estate investment trust

k. _____ Buyer is a pension fund

l. _____ Buyer is an adjacent property owner

m. _____ Buyer is exercising an option to purchase*

n. _____ Trade of property (simultaneous)*

o. _____ Sale-leaseback

p. _____ Other (specify)* _____

Step 2: Calculate the amount of transfer tax due.

Note: Round line 11 through 17 to the next highest whole dollar. If the amount on line 11 is over \$1 million and the property's current use on Line 8 above is marked "e", "f", "g", "h", "i" or "k" complete form PTAX-203A, the supplemental Form A

11. Full actual consideration	11. \$ _____
12a Amount of personal property included in the purchase	12a. \$ _____
12b Was the value of a mobile home included on Lines 11 and 12a?	12b \$ _____
13 Subtract Line 12b from 11. This the net consideration for real property	13. \$ _____
14 Amount for other real property transferred to the seller (in a simultaneous exchange) as part of the full actual consideration on Line 11	14. \$ _____
15 Outstanding mortgage amount to which to which the transferred real property remains subject *	15. \$ _____
16 If this transfer is exempt, use an "X" to identify the provision*	16. \$ _____
17. Subtract Lines 14 and 15 from Line 13. This is the net consideration subject to transfer tax	17. \$ _____
18 Divide Line 17 by 500. Round the result to the next higher whole number (e.g 61.002 rounds to 62)	18. \$ _____
19 Illinois tax stamps-- multiply Line 18 by 0.5	19 \$ _____
20 County tax stamps --- multiple Line 18 by 0.25	20 \$ _____
21 Add Lines 19 and 29. This is the total amount of transfer tax due	21 \$ _____