



2201504113

Georgia Form 600S (Rev. 08/02/21) Page 1

Corporation Tax Return
Georgia Department of Revenue (Approved web2 version)

2021 Income Tax Return

Beginning

Ending

2022 Net Worth Tax Return

Beginning

Ending

Amount of nonresident withholding tax paid by the S Corporation:

- Original Return, UET Annualization Exception attached, Amended Return, Initial Net Worth, C Corp Last Year, Extension, Amended due to IRS Audit, Address Change, Name Change, Composite Return Filed, Final Return (Attach explanation), PL 86-272, QSSS Exempt

Table with fields: A. Federal Employer ID Number, B. Name (Corporate title), C. GA Withholding Tax Acct. Number, D. Business Street Address, E. GA Sales Tax Reg. Number, F. City or Town, G. State, H. ZIP Code, I. Foreign Country Name, J. NAICS Code, K. Date of Incorporation, L. Incorporated under laws of what state, M. Date admitted into GA, N. Location of Records for Audit (City & State), O. Corporation's Telephone Number, P. Type of Business, Q. Total Shareholders, R. Total Nonresident Shareholders, S. Federal Ordinary Income, T. Latest taxable year adjusted by IRS, U. And when reported to Georgia, V. S Corporation Representative, W. S Corporation Representative's Telephone Number, X. S Corporation Representative's Email Address

COMPUTATION OF GEORGIA TAXABLE INCOME AND TAX (ROUND TO NEAREST DOLLAR) SCHEDULE 1

By checking the box, the S Corporation elects to pay the tax on behalf of its shareholders due to a Georgia audit.

Table with 2 columns: Description, Amount. Line 1: Georgia Taxable Income (see instructions). Line 2: Tax 5.75% x Line 1.

COMPUTATION OF NET WORTH RATIO (to be used by Foreign Corporations only) (ROUND TO NEAREST DOLLAR) SCHEDULE 2

Table with 3 columns: Description, A. WITHIN GEORGIA, B. TOTAL EVERYWHERE, C. GA (A/B) DO NOT ROUND COMPUTE TO SIX DECIMALS. Line 1: Total value of property owned (Total assets from Federal balance sheet). Line 2: Gross receipts from business. Line 3: Totals (Line 1 + 2). Line 4: Georgia ratio (Divide Line 3A by 3B).

COMPUTATION OF NET WORTH TAX (ROUND TO NEAREST DOLLAR) SCHEDULE 3

Table with 2 columns: Description, Amount. Line 1: Total Capital stock issued. Line 2: Paid in or Capital surplus. Line 3: Total Retained earnings. Line 4: Net Worth (Total of Lines 1, 2, and 3). Line 5: Ratio (GA and Dom. For. Corp.-100%) (Foreign Corp. - Line 4, Sch. 2). Line 6: Net Worth Taxable by Georgia (Line 4 x Line 5). Line 7: Net Worth Tax (from table in instructions).



2201504123

(Corporation) Name _____ FEIN _____

COMPUTATION OF TAX DUE OR OVERPAYMENT

(ROUND TO NEAREST DOLLAR)

SCHEDULE 4

	A. Income Tax	B. Net Worth Tax	C. Total
1. Total Tax (Schedule 1, Line 2 and Schedule 3, Line 7)			1.
2. Credits and payments of estimated tax			2.
3. Credits used from Schedule 10* (must be filed electronically)			3.
4. Withholding Credits (G2-A, G2-LP and/or G2-RP)			4.
5. Balance of tax due (Line 1, less Lines 2, 3 and 4)			5.
6. Amount of overpayment (Lines 2, 3 and 4 less Line 1)			6.
7. Interest due (See Instructions)			7.
8. Form 600 UET (Estimated tax penalty)			8.
9. Other penalty due (See Instructions)			9.
10. Balance of tax, interest and penalty due with return			10.
11. Amount to be credited to 2022 estimated tax (Line 6 less Lines 7-9)		Refunded	11.

*NOTE: Any tax credits from Schedule 10 may be applied against income tax liability only, **not** net worth tax liability.

SEE PAGE 3 SIGNATURE SECTION FOR DIRECT DEPOSIT OPTIONS

COMPUTATION OF GEORGIA NET INCOME

(ROUND TO NEAREST DOLLAR)

SCHEDULE 5

1. Total Income for Georgia purposes (Line 11, Schedule 6)		1.
2. Income allocated everywhere (Must Attach Schedule)		2.
3. Business Income subject to apportionment (Line 1 less Line 2)		3.
4. Georgia Ratio (Schedule 9, Column C)	4.	
5. Net business income apportioned to Georgia (Line 3 x Line 4)		5.
6. Net income allocated to Georgia (Attach Schedule)		6.
7. Total Georgia net income (Add Line 5 and Line 6)		7.

COMPUTATION OF TOTAL INCOME FOR GEORGIA PURPOSES

(ROUND TO NEAREST DOLLAR)

SCHEDULE 6

1. Ordinary income (loss) per Federal return		1.
2. Net income (loss) from rental real estate activities		2.
3. a. Gross income from other rental activities	3a.	
b. Less: expenses	3b.	
c. Net business income from other rental activities (Line 3a less Line 3b)		3c.
4. Portfolio income (loss):		
a. Interest Income		4a.
b. Dividend Income		4b.
c. Royalty Income		4c.
d. Net short-term capital gain (loss)		4d.
e. Net long-term capital gain (loss)		4e.
f. Other portfolio income (loss)		4f.
5. Net gain (loss) under section 1231		5.
6. Other Income (loss)		6.
7. Total Federal Income (Add Lines 1 through 6)		7.
8. Additions to Federal Income (Schedule 7)		8.
9. Total (Add Lines 7 & 8)		9.
10. Subtractions from Federal Income (Schedule 8)		10.
11. Total Income for Georgia purposes (Subtract Line 10 from Line 9)		11.



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(Corporation) Name _____

FEIN _____

ADDITIONS TO FEDERAL TAXABLE INCOME

(ROUND TO NEAREST DOLLAR)

SCHEDULE 7

- 1. State and municipal bond interest (other than Georgia or political subdivision thereof)
- 2. Net income or net profits taxes imposed by taxing jurisdictions other than Georgia
- 3. Expense attributable to tax exempt income
- 4. Reserved.....
- 5. Intangible expenses and related interest costs
- 6. Captive REIT expenses and costs
- 7. Other Additions (Attach Schedule)
- 8. TOTAL - Enter here and on Line 8, Schedule 6

1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	

SUBTRACTIONS FROM FEDERAL TAXABLE INCOME

(ROUND TO NEAREST DOLLAR)

SCHEDULE 8

- 1. Interest on obligations of United States (must be reduced by direct and indirect interest expense) ..
- 2. Exception to intangible expenses and related interest costs (Attach IT-Addback)
- 3. Exception to captive REIT expenses and costs (Attach IT-REIT)
- 4. Other Subtractions (Must Attach Schedule)
- 5. TOTAL- Enter here and on Line 10, Schedule 6

1.	
2.	
3.	
4.	
5.	

APPORTIONMENT OF INCOME

SCHEDULE 9

	A. WITHIN GEORGIA	B. EVERYWHERE	C. DO NOT ROUND COL (A)/ COL (B) COMPUTE TO SIX DECIMALS
1. Gross receipts from business.....	1.		
2. Georgia Ratio (Divide Column A by Column B).....	2.		

A copy of the Federal Return and supporting schedules must be attached if filing by paper. No extension of time for filing will be allowed unless a copy of the request for a Federal extension or Form IT-303 is attached to this return.

Make check payable to: Georgia Department of Revenue

Mail to: Georgia Department of Revenue, Processing Center, PO Box 740391, Atlanta, Georgia 30374-0391

DIRECT DEPOSIT OPTIONS

A. Direct Deposit (For U.S. Accounts Only) See booklet for further instructions. If Direct Deposit is not selected, a paper check will be issued.

Type: Checking

Savings

Routing Number

Account Number

Declaration: I/We declare under the penalties of perjury that I/we have examined this return (including accompanying schedules and statements) and to the best of my/our knowledge and belief, it is true, correct, and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge.

By providing my e-mail address I am authorizing the Georgia Department of Revenue to electronically notify me at the below e-mail address regarding any updates to my account(s).

E-mail Address: _____

Check the box to authorize the Georgia Department of Revenue to discuss the contents of this tax return with the named preparer.

SIGNATURE OF OFFICER

SIGNATURE OF INDIVIDUAL OR FIRM PREPARING THE RETURN

TITLE

FIRM PREPARING THE RETURN

DATE

IDENTIFICATION OR SOCIAL SECURITY NUMBER



2201504143



(Corporation) Name _____

FEIN _____

CREDIT USAGE AND CARRYOVER

(ROUND TO NEAREST DOLLAR)

SCHEDULE 10

TO
CLAIM
TAX

CREDITS YOU

MUST FILE

ELECTRONICALLY





2201504153



(Corporation) Name _____

FEIN _____

CREDIT ALLOCATION TO OWNERS

(ROUND TO NEAREST DOLLAR)

SCHEDULE 11

TO
CLAIM
TAX

CREDITS YOU

MUST FILE

ELECTRONICALLY





2201504163



(Corporation) Name _____

FEIN _____

ASSIGNED TAX CREDITS

(ROUND TO NEAREST DOLLAR)

SCHEDULE 12

TO
CLAIM
TAX

CREDITS YOU

MUST FILE

ELECTRONICALLY

