

Mortgage Credit Analysis Worksheet Purchase Money Mortgages

U.S. Department of Housing
and Urban Development
Office of Housing
Federal Housing Commissioner

OMB Approval No. 2502-0059
(Expires 11/30/2010)

See back of page for Public Burden and Sensitive Information statements

All numbered entries in \$ except where noted.

Case number	Section of the Housing Act	Check one <input type="checkbox"/> Existing Construction <input type="checkbox"/> Proposed Construction
-------------	----------------------------	--

1a. Borrower's name		2a. Social Security Number		
1b. Co-Borrower's name		2b. Social Security Number		
3a. Mortgage without Upfront MIP	3b. Total UFMIP	3c. Mortgage with UFMIP	4. Appraised Value (without CC)	5. a. Total Closing Costs (CC) _____ b. Less Paid by Seller _____ c. Equals Borrower's CC _____
6. Current housing expenses	7. Term of loan years	8. Interest rate %	9. Adj. buy-down interest rate %	

10. Statutory Investment Requirements		14. Debts & Obligations		Monthly Payment	Unpaid Balance
a. Contract Sales Price		a. Total installment debt			
b. Borrower-Paid Closing Costs (from 5c)		b. Child support, etc.			
c. Unadjusted Acquisition (10a + 10b)		c. Other			
d. Statutory Investment Requirement (10a x 0.03)		d. Total monthly payments			

11. Maximum Mortgage Calculation		15. Future monthly payments			
a. Lesser of Sales Price (10a) or Value (from 4)		a. Principal & interest – 1st mortgage			
b. Required Adjustments (+/-)		b. Monthly MIP			
c. Mortgage Basis (11a + 11b)		c. Homeowners Association Fee			
d. Mort Amt. (11c x LTV Factor % or Less)		d. Ground rent			

12. Cash Investment Requirements		16. Ratios			
a. Minimum Down Payment (10c-11d) (This amount must equal or exceed 10d)		a. Loan-to-value (11d divided by 11a)			
b. Prepaid Expenses		b. Mortgage Payment-to-income (15h divided by 13f)			
c. Discount Points		c. Total fixed payment-to-income (15j divided by 13f)			
d. Repairs/Improvements (Non-Financeable)		17. Borrower rating (enter "A" for acceptable or "R" for reject)			
e. Upfront MIP Paid in Cash		a. Credit characteristics			
f. Non-Realty and Other Items		b. Adequacy of effective income			
g. Total Cash to Close (Sum of 12a thru 12f)		c. Stability of effective income			
h. Amount Paid (Earnest Money, etc.)		d. Adequacy of available assets			
i. Amount of Gift Funds [Source _____]					
j. Assets Available					
k. 2nd Mort (if applicable) [Source _____]					
l. Cash Reserves (Sum 12h thru 12k, minus 12g)					

13. Monthly Effective Income		18. Borrower's CAIVRS Number		Co-borrower's CAIVRS Number	
a. Borrower's base pay					
b. Borrower's other earnings (explain)					
c. Co-borrower's base pay					
d. Co-borrower's other earnings (explain)					
e. Net income from real estate					
f. Gross monthly income					

Remarks (attach additional paper if needed)

Attachment A Information

A1. Contract Sales Price of Property (line 10a above)

A2. 6% of line A1

A3. Total Seller Contribution

A4. Excess Contribution

Final application decision <input type="checkbox"/> Approve <input type="checkbox"/> Reject	Examiner's signature & date X	Underwriter's signature & date X	CHUMS ID Number
---	--------------------------------------	---	-----------------

HUD/VA Addendum to Uniform Residential Loan Application

OMB Approval No. VA: 2900-0144
 HUD: 2502-0059 (exp 11/30/2010)

Part I - Identifying Information (mark the type of application)		2. Agency Case No. (include any suffix)	3. Lender's Case No.	4. Section of the Act (for HUD cases)
1. <input type="checkbox"/> VA Application for Home Loan Guaranty <input type="checkbox"/> HUD/FHA Application for Insurance under the National Housing Act				
5. Borrower's Name & Present Address (Include zip code)		7. Loan Amount (include the UFMP if for HUD or Funding Fee if for VA) \$ _____	8. Interest Rate _____ %	9. Proposed Maturity _____ yrs. _____ mos.
6. Property Address (including name of subdivision, lot & block no. & zip code)		10. Discount Amount (only if borrower is permitted to pay) \$ _____	11. Amount of Up Front Premium \$ _____	12a. Amount of Monthly Premium _____ / mo.
		13. Lender's I.D. Code		14. Sponsor / Agent I.D. Code
15. Lender's Name & Address (include zip code)		16. Name & Address of Sponsor / Agent		
Type or Print all entries clearly		17. Lender's Telephone Number		

VA: The veteran and the lender hereby apply to the Secretary of Veterans Affairs for Guaranty of the loan described here under Section 3710, Chapter 37, Title 38, United States Code, to the full extent permitted by the veteran's entitlement and severally agree that the Regulations promulgated pursuant to Chapter 37, and in effect on the date of the loan shall govern the rights, duties, and liabilities of the parties.

18. First Time Homebuyer? a. <input type="checkbox"/> Yes b. <input type="checkbox"/> No	19. VA Only Title will be Vested in: <input type="checkbox"/> Veteran <input type="checkbox"/> Veteran & Spouse <input type="checkbox"/> Other (specify)	20. Purpose of Loan (blocks 9 - 12 are for VA loans only)
		1) <input type="checkbox"/> Purchase Existing Home Previously Occupied 7) <input type="checkbox"/> Construct Home (proceeds to be paid out during construction) 2) <input type="checkbox"/> Finance Improvements to Existing Property 8) <input type="checkbox"/> Finance Co-op Purchase 3) <input type="checkbox"/> Refinance (Refi.) 9) <input type="checkbox"/> Purchase Permanently Sited Manufactured Home 4) <input type="checkbox"/> Purchase New Condo. Unit 10) <input type="checkbox"/> Purchase Permanently Sited Manufactured Home & Lot 5) <input type="checkbox"/> Purchase Existing Condo. Unit 11) <input type="checkbox"/> Refi. Permanently Sited Manufactured Home to Buy Lot 6) <input type="checkbox"/> Purchase Existing Home Not Previously Occupied 12) <input type="checkbox"/> Refi. Permanently Sited Manufactured Home/Lot Loan

Part II - Lender's Certification

21. The undersigned lender makes the following certifications to induce the Department of Veterans Affairs to issue a certificate of commitment to guarantee the subject loan or a Loan Guaranty Certificate under Title 38, U.S. Code, or to induce the Department of Housing and Urban Development - Federal Housing Commissioner to issue a firm commitment for mortgage insurance or a Mortgage Insurance Certificate under the National Housing Act.
- A. The loan terms furnished in the Uniform Residential Loan Application and this Addendum are true, accurate and complete.
 - B. The information contained in the Uniform Residential Loan Application and this Addendum was obtained directly from the borrower by an employee of the undersigned lender or its duly authorized agent and is true to the best of the lender's knowledge and belief.
 - C. The credit report submitted on the subject borrower (and co-borrower, if any) was ordered by the undersigned lender or its duly authorized agent directly from the credit bureau which prepared the report and was received directly from said credit bureau.
 - D. The verification of employment and verification of deposits were requested and received by the lender or its duly authorized agent without passing through the hands of any third persons and are true to the best of the lender's knowledge and belief.
 - E. The Uniform Residential Loan Application and this Addendum were signed by the borrower after all sections were completed.
 - F. This proposed loan to the named borrower meets the income and credit requirements of the governing law in the judgment of the undersigned.
 - G. To the best of my knowledge and belief, I and my firm and its principals: (1) are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any Federal department or agency; (2) have not, within a three-year period preceding this proposal, been convicted of or had a civil judgment rendered against them for (a) commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State or local) transaction or contract under a public transaction; (b) violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records, making false statements, or receiving stolen property; (3) are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (Federal, State or local) with commission of any of the offenses enumerated in paragraph G(2) of this certification; and (4) have not, within a three-year period preceding this application/proposal, had one or more public transactions (Federal, State or local) terminated for cause or default.

Items "H" through "J" are to be completed as applicable for VA loans only.

H. The names and functions of any duly authorized agents who developed on behalf of the lender any of the information or supporting credit data submitted are as follows:

Name & Address	Function (e.g., obtained information on the Uniform Residential Loan Application, ordered credit report, verifications of employment, deposits, etc.)
----------------	---

- I. If no agent is shown above, the undersigned lender affirmatively certifies that all information and supporting credit data were obtained directly by the lender. The undersigned lender understands and agrees that it is responsible for the omissions, errors, or acts of agents identified in item H as to the functions with which they are identified.
- J. The proposed loan conforms otherwise with the applicable provisions of Title 38, U.S. Code, and of the regulations concerning guaranty or insurance of loans to veterans.

Signature of Officer of Lender	Title of Officer of Lender	Date (mm/dd/yyyy)
--------------------------------	----------------------------	-------------------

Part III - Notices to Borrowers. Public reporting burden for this collection of information is estimated to average 6 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not conduct or sponsor, and a person is not required to respond to, a collection information unless that collection displays a valid OMB control number can be located on the OMB Internet page at http://www.whitehouse.gov/omb/library/OMB/INVENTORY.LIST.OF.AGENCIES.html#LIST_OF_AGENCIES. **Privacy Act Information.** The information requested on the Uniform Residential Loan Application and this Addendum is authorized by 38 U.S.C. 3710 (if for DVA) and 12 U.S.C. 1701 et seq. (if for HUD/FHA). The Debt Collection Act of 1982, Pub. Law 97-365, and HUD's Housing and Community Development Act of 1987, 42 U.S.C. 3543, require persons applying for a federally insured or guaranteed loan to furnish his/her social security number (SSN). You must provide all the requested information, including your SSN. HUD and/or VA may conduct a computer match to verify the information you provide. HUD and/or VA may disclose certain information to Federal, State and local agencies when relevant to civil, criminal, or regulatory investigations and prosecutions. It will not otherwise be disclosed or released outside of HUD or VA, except as required and permitted by law. The information will be used to determine whether you qualify as a mortgagor. Any disclosure of information outside VA or HUD/FHA will be made only as permitted by law. Failure to provide any of the requested information, including SSN, may

Important Notice to Homebuyers

U.S. Department of Housing and
Urban Development
Office of Housing - Federal Housing
Commissioner

OMB Approval No. 2502-0059
(Expires 9/30/2007)
OMB Approval No. 2502-0524
(Expires 10/31/2004)

You must read this entire document at the time you apply for the loan.

Return one copy to lender as proof of notification and keep one copy for your records.

Condition of Property

The property you are buying is not HUD/FHA approved and HUD/FHA does not warrant the condition or the value of the property. An appraisal will be performed to estimate the value of the property, but this appraisal does not guarantee that the house is free of defects. You should inspect the property yourself very carefully or hire a professional inspection service to inspect the property for you.

Interest Rate and Discount Points

HUD does not regulate the interest rate or the discount points that may be paid by you or the seller or other third party. You should shop around to be sure you are satisfied with the loan terms offered and with the service reputation of the lender you have chosen.

The interest rate, any discount points and the length of time the lender will honor the loan terms are all negotiated between you and the lender.

The seller can pay the discount points, or a portion thereof, if you and the seller agree to such an arrangement.

Lenders may agree to guarantee or "lock-in" the loan terms for a definite period of time (i.e., 15, 30, 60 days, etc.) or may permit your loan to be determined by future market conditions, also known as "floating". Lenders may require a fee to lock in the interest rate or the terms of the loan, but must provide a written agreement covering a minimum of 15 days before the anticipated closing. Your agreement with the lender will determine the degree, if any, that the interest rate and discount points may rise before closing.

If the lender determines you are eligible for the mortgage, your agreement with the seller may require you to complete the transaction or lose your deposit on the property.

Don't Commit Loan Fraud

It is important for you to understand that you are required to provide complete and accurate information when applying for a mortgage loan.

Do not falsify information about your income or assets.

Disclose all loans and debts (including money that may have been borrowed to make the downpayment).

Do not provide false letters-of-credit, cash-on-hand statements, gift letters or sweat equity letters.

Do not accept funds to be used for your downpayment from any other party (seller, real estate salesperson, builder, etc.).

Do not falsely certify that a property will be used for your primary residence when you are actually going to use it as a rental property.

Do not act as a "strawbuyer" (somebody who purchases a property for another person and then transfers title of the property to that person), nor should you give that person personal or credit information for them to use in any such scheme.

Do not apply for a loan by assuming the identity of another person.

Do not sign an incomplete or blank document; that is, one missing the name and address of the recipient and/or other important identifying information.

Penalties for Loan Fraud: Federal laws provide severe penalties for fraud, misrepresentation, or conspiracy to influence wrongly the issuance of mortgage insurance by HUD. You can be subject to a possible prison term and fine of up to \$10,000 for providing false information. Additionally, you could be prohibited from obtaining a HUD-insured loan for an indefinite period.

Report Loan Fraud: If you are aware of any fraud in HUD programs or if an individual tries to persuade you to make false statements on a loan application, you should report the matter by calling your nearest HUD office or the HUD Regional Inspector General, or call the HUD Hotline on 1 (800) 347-3735.

Warning: It is a crime to knowingly make false statements to the United States Government on this or any similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S Code Section 1001 and Section 1010.

Discrimination

If you believe you have been subject to discrimination because of race, color, religion, sex, handicap, familial status, or national origin, you should call HUD's Fair Housing & Equal Opportunity Complaint Hotline: 1 (800) 669-9777.

About Prepayment

This notice is to advise you of the requirements that must be followed to accomplish a prepayment of your mortgage, and to prevent accrual of any interest after the date of prepayment.

You may prepay any or all of the outstanding indebtedness due under your mortgage at any time, without penalty. However, to avoid the accrual of interest on any prepayment, the prepayment must be

received on the installment due date (the first day of the month) if the lender stated this policy in its response to a request for a payoff figure.

Otherwise, you may be required to pay interest on the amount prepaid through the end of the month. The lender can refuse to accept prepayment on any date other than the installment due date.

FHA Mortgage Insurance Information

Who May be Eligible for a Refund?

Premium Refund: You may be eligible for a refund of a portion of the insurance premium if you paid an upfront mortgage insurance premium at settlement.

Review your settlement papers or check with your mortgage company to determine if you paid an upfront premium.

Exceptions:

Assumptions: When a FHA insured loan is assumed the insurance remains in force (the seller receives no refund). The owner(s) of the property at the time the insurance is terminated is entitled to any refund.

FHA to FHA Refinance: When a FHA insured loan is refinanced, the refund from the old premium may be applied toward the upfront premium required for the new loan.

How are Refunds Determined?

The FHA Commissioner determines how much of the upfront premium is refunded when loans are terminated. Refunds are based on the number of months the loan is insured. After 60 months (5 years) no refund is due the homeowner.

How are Refunds Processed?

1. Refunds of unearned upfront mortgage insurance premiums are refunded upon the receipt of the termination notice initiated by the lender. Once HUD receives and processes the termination, the refund process is initiated.
2. If you are eligible for a refund, HUD will either request Treasury to issue you a check directly or will send you an Application for Premium Refund (form HUD-27050-B).
3. Read the application carefully, sign, have it notarized, and attach proof of ownership at insurance termination.
4. Return application to the address shown on the HUD-27050-B.
5. HUD will request Treasury to issue a check if no additional information is needed.

How to Follow-Up

If you do not receive an application within 45 days after you have paid off your loan, check with your mortgage company to confirm that they have sent HUD a request for termination. If they confirm that the correct termination information was sent, contact HUD.

If you do not receive a refund or any other documentation from HUD within 60 days from the date you mailed your application, contact HUD immediately.

How to Contact HUD

By Phone:

800 697-6967

8:30 AM to 8:30 PM (EST)

Monday through Friday

By Mail:

U.S. Department of Housing & Urban Development

PO Box 23699

Washington, DC 20026-3699

Monthly Insurance Premiums

If you paid an upfront mortgage insurance premium, you will also be charged a monthly mortgage insurance premium until the loan to value of your mortgage reaches 78 percent of the *initial* sales price or appraised value of your home, whichever was lower (provided that premiums are paid for at least five years). You will reach the 78 percent loan-to-value threshold in one of two ways: Through normal amortization as you make your monthly payments, or by paying additional principal on the mortgage. Your lender can advise you on when the mortgage will reach the 78 percent loan-to-value threshold. If you were *not* charged an upfront premium, as for example on condominiums, you will pay the monthly premium for the life of the mortgage.

Note: All inquiries should include your name, 10-digit FHA case number, paid in full date, property address, and a daytime phone number. Record your FHA case number here for future reference.

Important: The rules governing the eligibility for premium refunds are based on the financial status of the FHA insurance fund and are **subject to change**.

SI USTED HABLA ESPANOL Y TIENE DIFICULTAD LEYENDO O HABLANDO INGLES, POR FAVOR LLAME A ESTE NUMERO TELEFONICO 800 697-6967.

You, the borrower(s), must be certain that you understand the transaction. Seek professional advice if you are uncertain.

Acknowledgment: I acknowledge that I have read and received a copy of this notice at the time of loan application. This notice does not constitute a contract or binding agreement. It is designed to provide current HUD/FHA policy regarding refunds.

Signature & Date:

Signature & Date:

X _____
Signature & Date:

X _____
Signature & Date:

X _____

X _____

DATE:
BORROWER:
PROPERTY ADDRESS:

CASE #:
LOAN #:

NOTICE TO HOMEOWNER
Assumption of HUD/FHA Insured Mortgages
Release of Personal Liability

You are legally obligated to make the monthly payments required by your mortgage (deed of trust) and promissory note.

The Department of Housing and Urban Development (HUD) has acted to keep Investors and non-creditworthy purchasers from acquiring one-to-four family residential properties covered by certain FHA-insured mortgages. There are minor exceptions to the restriction on investors; loans to public agencies and some non profit organizations, Indian tribes or servicepersons; and loans under special mortgage insurance programs for property sold by HUD, rehabilitation loans or refinancing of insured mortgages. Your lender can advise you if you are included in one of these exceptions.

HUD will therefore direct the lender to accelerate this FHA-insured mortgage loan if all or part of the property is sold or transferred to a purchaser or recipient (1) who will not occupy the property as his or her principal residence, or (2) who does occupy the property **but** whose credit has not been approved in accordance with HUD requirements. This policy will apply except for certain sales or transfers where acceleration is prohibited by law.

When a loan is accelerated, the entire balance is declared "immediately due and payable". Since HUD will not approve the sale of the property covered by this mortgage to an investor or to a person whose credit has not been approved, you, the original homeowner, would remain liable for the mortgage debt even though the title to the property might have been transferred to the new buyer.

Even if you sell your home by letting an approved purchaser (that is, a creditworthy owner-occupant) assume your mortgage, you are still liable for the mortgage debt unless you obtain a **release from liability** from your mortgage lender. FHA-approved lenders have been instructed by HUD to prepare such a release when an original homeowner sells his or her property to a creditworthy purchaser who executes an agreement to assume and pay the mortgage debt and thereby agrees to become the **substitute mortgagor**. The release is contained in Form HUD-92210-1, ("Approval of Purchaser and Release of Seller"). You should ask for it if the mortgage lender does not provide it to you automatically when you sell your home to a creditworthy owner-occupant purchaser who executes an agreement to assume personal liability for the debt. When this form is executed, you are no longer liable for the mortgage debt.

OCCUPANCY AGREEMENT

The terms of your loan require that you occupy the property as your principal residence. Occupancy must begin no later than 60 days after closing and must continue for at least one year thereafter. Failure to occupy the property as your principal residence, or misrepresentation about your intention to occupy the property, can result in severe penalties under Federal law, including foreclosure and loss of the property.

If extenuating circumstances arise, you should immediately notify your lender. Your lender can apply to the Department of Housing and Urban Development for a waiver of this requirement.

There are some instances (for example, purchase of duplexes, triplexes and fourplexes in certain parts of the country) where we require occupancy prior to loan closing. If indicated below, occupancy prior to closing is a condition of this transaction:

[] Applicant mortgagors must occupy the subject property prior to the closing of this transaction, if this condition is not checked by us, then occupancy must take place within a reasonable time subsequent to closing.

MIP DISCLOSURE

FHA mortgage insurance (MIP) has been placed on your loan and may be canceled by FHA when the loan to value ratio reaches 78% of the lower of initial sales price or appraised value. For 30 year mortgages the mortgagor must have paid the annual mortgage insurance premiums for at least five (5) years. For 15 year mortgages there is no minimum time required for premium payments. If you were not charged an upfront premium, as for example on condominiums, you will pay the monthly premium for the life of the mortgage.

Section 1010 of Title 18, U.S.C., "Federal Housing Administration transactions," provides: "Whoever, for the purpose of - Influencing in any way the action of such Administration - makes, passes, utters, or publishes any statement, knowing the same to be false - shall be fined not more than \$5,000 or imprisoned not more than two years, or both." Other Federal Statutes provide severe penalties for any fraud as Intentional misrepresentation made for the purpose of Influencing the issuance of any guaranty of Insurance or the making of any loan by the Secretary of Veteran's Affairs

My signature is acknowledgment that I understand the above certifications and have received a copy of this document for my records.

Applicant Date

Applicant Date

Applicant Date

Applicant Date

DATE:
 BORROWER:
 PROPERTY ADDRESS:

CASE #:
 LOAN#:

INFORMED CONSUMER CHOICE DISCLOSURE NOTICE

In addition to an FHA-insured mortgage, you may also qualify for other mortgage products offered by your lender. To assure that you are aware of possible choices in financing, your lender has prepared a comparison of the typical costs of alternative conventional mortgage product(s) below, using representative loan amounts and costs (the actual loan amounts and associated costs shown below will vary from your own mortgage loan transaction). You should study the comparison carefully, ask questions, and determine which product is best for you. The information provided below was prepared as of October 2006.

Neither your lender nor FHA warrants that you actually qualify for any mortgage loan offered by your lender. This notice is provided to you to identify the key differences between these mortgage products offered by your lender. **This disclosure is not a contract and does not constitute loan approval.** Actual mortgage approval can only be made following a full underwriting analysis by your mortgage lender.

	FHA Financing	Conventional Financing
Sales Price	\$200,000	\$200,000
Mortgage Amount	\$195,500 (\$198,432 w/Upfront Mortgage Insurance Premium)	\$194,000
Closing Costs	\$7,340.20	\$10,939.00
Discount Points	0.00%	1.875%
Downpayment Needed	\$6,000	\$6,000
Interest Rate and Term of Loan in Years	6.50% / 30 year loan	6.50% / 30 year loan
Monthly Payment (principal and interest only)	\$1,254.23	\$1,226.21
Loan-to-Value	97.75%	97.00%
Monthly Mortgage Insurance Premium (first year) ¹	\$81.45	\$168.14
Maximum Number of Years of Monthly Insurance Premium Payments	Approximately: 13 Years	Approximately: 13 Years
Upfront Mortgage Insurance Premium (if applicable) ²	\$2,932.50	N/A

^{1/} Monthly FHA mortgage insurance premiums are calculated on the average annual principal balance, i.e, as the amount you owe on the loan decreases each year, so does the amount of the monthly premium

^{2/} Based on an upfront FHA mortgage insurance premium rate of 1.50%

^{3/} Includes closing costs, prepaids and discount points

FHA Mortgage Insurance Premium Information:

If you paid an upfront mortgage insurance premium, you will also be charged a monthly mortgage insurance premium until the loan to value ratio of your mortgage reaches 78 percent of the *initial* sales price or appraised value of your home, whichever was lower (provided that premiums are paid for at least five years). You will reach the 78 percent loan-to-value threshold in one of two ways: Through normal amortization as you make your monthly payments or by paying additional principal on the mortgage. Your lender can advise you on when the mortgage will reach the 78 percent level through normal amortization.

If you have a 15-year mortgage and make a downpayment in excess of 10 percent, you will not have to make monthly mortgage insurance premiums. You will also reach the 78 percent loan-to-value threshold earlier than on longer term mortgages and may not have to pay monthly mortgage insurance premiums for the full five years.

You are required to make these payments on your FHA-insured loan unless you refinance or the mortgage is otherwise paid in full. If you were *not* charged an upfront premium you will pay the monthly premium for the life of the mortgage.

I/We have received a copy of this disclosure.

_____	_____	_____	_____
Borrower	Date	Borrower	Date
_____	_____	_____	_____
Borrower	Date	Borrower	Date

FHA IDENTITY OF INTEREST CERTIFICATION

Applicant(s):
Property Address:

What is an "Identity of Interest?"

FHA defines an "Identity of Interest" as any relationship where the purchaser and seller are related, and/or affiliated through a business relationship. This could, for example, be parent/child as buyer/seller, corporation selling to employee, or persons who are partners in other projects. FHA may restrict the loan to value on such loans to 85% of the lesser of the property value plus closing costs or acquisition cost.

Check the category that describes your situation:

- 1 I do not have an "Identity of Interest" with the seller of the property I plan to purchase.
- 2 I do have an "Identity of Interest" with the seller of the property I plan to purchase.

My relationship with the seller is:

_____	_____
Borrower	Date
_____	_____
Borrower	Date
_____	_____
Borrower	Date
_____	_____
Borrower	Date