

Worksheet for Computation of Estimated N.C. Income Tax

| | | |
|---|-----|-------|
| 1. Estimated Federal Adjusted Gross Income | 1. | _____ |
| 2. Estimated Additions to Federal Adjusted Gross Income (See Individual Income Tax Instructions for Form D-400) | 2. | _____ |
| 3. Add Lines 1 and 2 and enter the total | 3. | _____ |
| 4. Estimated Deductions from Federal Adjusted Gross Income (See Individual Income Tax Instructions for Form D-400) | 4. | _____ |
| 5. Subtract Line 4 from Line 3 and enter the total | 5. | _____ |
| 6. • If you plan to itemize deductions, enter the estimated total of your itemized deductions. | | |
| • If you do not plan to itemize, enter your standard deduction. | | |
| IMPORTANT: Do not enter the amount from your federal return. | | |
| (You must refer to the Individual Income Tax Instructions for Form D-400) | 6. | _____ |
| 7. Subtract Line 6 from Line 5 and enter the total | 7. | _____ |
| 8. N.C. personal exemption (Multiply \$2,500 or \$2,000 by the number of exemptions) (You must refer to the Individual Income Tax Instructions for Form D-400 to determine the applicable amount) | 8. | _____ |
| 9. Estimated North Carolina Taxable Income (Subtract Line 8 from Line 7) | 9. | _____ |
| 10. Amount of Tax - Use the Tax Rates shown below | 10. | _____ |
| 11. A. Estimated N. C. Tax to be withheld..... | A. | _____ |
| B. Estimated Tax Credits..... | B. | _____ |
| 12. Add Lines 11A and 11B | 12. | _____ |
| 13. Estimated Income Tax (Subtract Line 12 from Line 10) If \$1,000 or more, fill out and mail the estimated income tax form along with your payment; if less than \$1,000, no payment is required at this time | 13. | _____ |
| 14. If the first payment you are required to make is due April 15, enter 1/4 of Line 13 here and in the space marked "Amount of this Payment" on Form NC-40. Round off cents to the nearest whole dollar | 14. | _____ |

Tax Rates

Single

| | | |
|--------|-----------|---|
| \$ 0 | \$ 12,750 | 6% |
| 12,750 | 60,000 | \$ 765 + 7% of the amount over \$12,750 |
| 60,000 | ----- | \$ 4,072.50 + 7.75% of the amount over \$60,000 |

Married Filing Jointly / Qualifying Widow(er)

| | | |
|---------|-----------|--|
| \$ 0 | \$ 21,250 | 6% |
| 21,250 | 100,000 | \$ 1,275 + 7% of the amount over \$21,250 |
| 100,000 | ----- | \$ 6,787.50 + 7.75% of the amount over \$100,000 |

Head of Household

| | | |
|--------|-----------|--|
| \$ 0 | \$ 17,000 | 6% |
| 17,000 | 80,000 | \$ 1,020 + 7% of the amount over \$17,000 |
| 80,000 | ----- | \$ 5,430 + 7.75% of the amount over \$80,000 |

Married Filing Separately

| | | |
|--------|-----------|---|
| \$ 0 | \$ 10,625 | 6% |
| 10,625 | 50,000 | \$ 637.50 + 7% of the amount over \$10,625 |
| 50,000 | ----- | \$ 3,393.75 + 7.75% of the amount over \$50,000 |