



Illinois Department of Revenue
Schedule K-1-P

Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture

Year ending

To be completed by partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST

Month Year

Partners and Shareholders receiving Schedule K-1-P should attach this to their Illinois tax return.

IL Attachment No. 10

Step 1: Identify your partnership or S corporation

- 1 Check your business type [] partnership [] S corporation
2 Write your name as shown on your Form IL-1065 or Form IL-1120-ST.
3 Write your federal employer identification number (FEIN).
4 Write the apportionment factor from Form IL-1065 or Form IL-1120-ST, Line 42. Otherwise, write "1."

Step 2: Identify your partner or shareholder

- 5 Name
6 Mailing address
7 Social Security number or FEIN
8 Share (%)
9a Check the appropriate box. See instructions.
9b To be completed by the recipient on Line 5 only. I am a: [] grantor trust [] disregarded entity and the amounts on this Schedule will be reported by: Name: SSN or FEIN:

Step 3: Figure your partner's or shareholder's share of your nonbusiness income

Table with 2 columns: A (Member's share) and B (Member's share allocable to Illinois). Rows 10-19 list various income types like Interest, Dividends, Rental income, etc.

Step 4: Figure your partner's or shareholder's share of your business income (loss)

Table with 2 columns: A (Member's share from U.S. Schedule K-1, less nonbusiness income) and B (Member's share apportioned to Illinois). Rows 20-31 list business income/loss items like Ordinary income, Net income, Interest, Dividends, etc.

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide this information could result in a penalty.

Write the partner's or shareholder's identification number from Line 7.

Step 5: Figure your partner's or shareholder's share of Illinois additions and subtractions

	A	B
Additions	Member's share from Form IL-1065 or IL-1120-ST	Member's share apportioned or allocated to Illinois
32 Federally tax-exempt interest income	32 _____	_____
33 Illinois replacement tax deducted	33 _____	_____
34 Illinois Special Depreciation addition	34 _____	_____
35 Related-Party Expenses addition	35 _____	_____
36 Distributive share of additions	36 _____	_____
37 Other additions (from Illinois Schedule M for businesses)	37 _____	_____
Subtractions		
38 a Interest from U.S. Treasury obligations (business income)	38a _____	_____
b Interest from U.S. Treasury obligations (nonbusiness income)	38b _____	_____
39 a Enterprise Zone Dividend Subtraction	39a _____	_____
b River Edge Redevelopment Zone Dividend Subtraction	39b _____	_____
40 High Impact Business Dividend subtraction	40 _____	_____
41 Contribution subtraction (Form IL-1120-ST filers only)	41 _____	_____
42 Form IL-1120-ST financial organizations only:		
a Enterprise Zone Interest Subtraction	42a _____	_____
b River Edge Redevelopment Zone Interest Subtraction	42b _____	_____
43 Interest subtraction - High Impact Business within a Foreign Trade Zone (Form IL-1120-ST financial organizations only)	43 _____	_____
44 Illinois Special Depreciation subtraction	44 _____	_____
45 Related-Party Expenses subtraction	45 _____	_____
46 Distributive share of subtractions	46 _____	_____
47 Other subtractions (from Illinois Schedule M for businesses)	47 _____	_____

Step 6: Figure your partner's or shareholder's (except a corporate partner or shareholder) share of your Illinois August 1, 1969, appreciation amounts

	A	B
	Member's share from Illinois Schedule F (Form IL-1065 or IL-1120-ST)	Member's share apportioned or allocated to Illinois
48 Section 1245 and 1250 gain	48 _____	_____
49 Section 1231 gain	49 _____	_____
50 Section 1231 gain less casualty and theft gain. See instructions.	50 _____	_____
51 Capital gain	51 _____	_____

Step 7: Figure your partner's or shareholder's share of your Illinois credits, recapture, and pass-through entity payments

52 Illinois credits	Member's or nonresident member's share from Illinois tax return	52 Illinois credits (cont.)	Member's or nonresident member's share from Illinois tax return
a Film Production Services Tax Credit	52a _____	m Live Theater Production Credit	52m _____
b Enterprise Zone Investment Credit	52b _____	n Hospital Credit	52n _____
c River Edge Redevelopment Zone Investment Credit	52c _____	o Historic Preservation Credit	52o _____
d Tax Credit for Affordable Housing Donations	52d _____	p Replacement Tax Investment Credits. See instructions.	52p _____
e EDGE Tax Credit	52e _____	53 Recapture	
f Research and Development Credit	52f _____	a Enterprise Zone or River Edge Redevelopment Zone Investment Credit	53a _____
g Ex-felons Jobs Credit	52g _____	b Replacement Tax Investment Credit recapture	53b _____
h Veterans Jobs Credit	52h _____	54 Payments (See instructions.)	
i Student-Assistance Contribution Credit	52i _____	a Pass-through entity payment.	54a _____
j Angel Investment Credit	52j _____	b Composite return payment.	54b _____
k New Markets Credit	52k _____		
l River Edge Historic Preservation Credit	52l _____		