## 2014 Underpayment of 2014 Estimated Individual Income Tax worksheet IN-152

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-ieas	se Print or Type Taxpayer's Social Security Number	Snouse	or CU Partner Socia	l Security Number		
질	laxpayer's Social Security Number	Spouse	TO CO Faither Socia	1 Security Number		
TAXPAYER INFORMATION						1.92.1
힑	Taxpayer's Last Name	First Name				Initial
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ξ	Spouse or CU Partner Last Name	First Name				Initial
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	1. 90% of 2014 VERMONT TAX MINUS CREDITS:					0 0
REQUIRED ANNUAL PAYMENT	(Form IN-111, Line 26 minus the sum of Lines 31c, 31d, and 31g multiplied by 90%)					
	<b>2.</b> 100% of 2013 VERMONT TAX MINUS CREDITS: (Form IN-111, Line 26 minus the sum of Lines 31c, 31d, and 31g)					0 0
	(1 orm 11, 111, Ente 20 minus the sum of Entes 31e, 31d, and 31g)					
	<b>3.</b> Enter the lesser of Line 1 or Line 2			3.		0 0
8						
				S OF QUARTERLY P		
$\neg$	CALCULATION OF UNDERPAYMENT	April 15, 2014	June 15, 2014	Sept. 15, 2014	Jan. 15, 2015	Totals
	4. Tax payments required per quarter (Multiply Line 3 by .25)					
	<b>5a.</b> From 2014 Form IN-111, add Lines 31a, 31e, and 31f, then multiply by .25 per quarter					
	<b>5b.</b> Enter 2013 overpayment and 2014 quarterly estimated payments made by the due date per quarter					
	<b>5c.</b> Add Lines 5a and 5b. Each quarter should not equal more than Line 4; apply any excess to the next quarter					
	<b>6.</b> Underpayment per quarter (Subtract Line 5c from Line 4). This line cannot be less than zero					
	7. Date FULL payment was made or April 15, 2015, whichever date is earlier.					
CALCULATIONS	CALCULATION OF INTEREST					
	<b>8a.</b> Number of days AFTER the due date to the date reported on Line 7 for each quarter, or Jan. 1, 2015, whichever date is earlier					
	<b>8b.</b> Number of days FROM Jan. 1, 2015 to the date payment was made on Line 7 for each quarter, or April 15, 2015, whichever date is earlier. 4th quarter: Use number of days from Jan. 15, 2015					
	<b>9a.</b> Interest due for 2014 (Divide Line 8a by 365, multiply by 5.6%, then multiply by Line 6)					
	<b>9b.</b> Interest due for 2015 (Divide Line 8b by 365, multiply by 5.6%, then multiply by Line 6)					
	<b>10.</b> Interest due per quarter (Add Lines 9a and 9b)					
	11. Total underpayment interest due (Add Line 10 columns)				11.	
	CALCULATION OF PENALTY					
	<b>12.</b> Number of months FROM the due date of that quarter to the date shown on Line 7 (a portion of a month counts as a whole month)					
	<b>13.</b> Penalty due per quarter (Multiply Line 12 by .01 (1%) then by Line 6)					
	14. Total underpayment penalty due (Add Line 13 columns)				14.	
	TOTAL INTEREST AND PENALTY					
	<b>15.</b> Total underestimated interest and penalty due (Add Line 11	total and Line 1	4 total)			